

# TAX ABATEMENT APPLICATION - CITY OF BONDURANT

Name of Applicant: \_\_\_\_\_

Date of Application: \_\_\_\_/\_\_\_\_/\_\_\_\_

Address of Applicant: _____
Telephone Number: _____

Address of Property: _____
Telephone Number: _____

Describe the Improvement(s) for example (addition, new home, basement remodel, etc.): \_\_\_\_\_

Construction: \_\_\_\_\_ Closing Date: \_\_\_\_/\_\_\_\_/\_\_\_\_ Purchasing Cost: \$ \_\_\_\_\_

Zoning: \_\_\_\_\_ Agriculture \_\_\_\_\_ Commercial \_\_\_\_\_ Residential

For building permits submitted on or after July 1, 2016 all qualified real estate assessed as **residential** is eligible to receive a partial exemption from taxation on the actual value added by the improvement for a period of three (3) years as follows

75% the First Year  
60% the Second Year  
45% the Third Year

For building permits submitted before July 1, 2016, all qualified real estate assessed as **residential** is eligible to receive a partial exemption from taxation on the actual value added by the improvements for a period five (5) years as follows

75% the First Year  
60% the Second Year  
45% the Third Year  
30% the Fourth Year  
15% the Fifth Year

All qualified real estate assessed as **commercial** property is eligible to receive a 100% exemption from taxation on the actual value added by the improvements for a period of three (3) years.

All qualified real estate assessed as **commercial** property is eligible to receive a partial exemption from taxation on the actual value added by the improvements for a period of six (6) years as follows:

80% the First Year  
70% the Second Year  
60% the Third Year  
50% the Fourth Year  
40% the Fifth Year  
30% the Sixth Year

The property owner must apply for the exemption by February 1st of the assessment year for which the exemption first claimed but not later than February 1st of the next assessment year after the assessment year in which all improvements included in the project are first assessed for taxation. Please note because of when the deadlines fall, the fact that property taxes are paid in arrears, and based on when you move into your home, it is possible that you may pay one year of full taxes before your abatement applies. If you have questions in advance, please contact Polk County or City Hall and ask someone to help walk you through the timeline.

**RETURN TO: CITY OF BONDURANT, OFFICE OF THE CITY CLERK, POST OFFICE BOX 37, BONDURANT, IOWA 50035**  
**AFTER FILING: CONTACT RICH COLGROVE (515) 286-3023 OF THE POLK. CO. ASSESSOR'S OFFICE WITH QUESTIONS.**

OFFICE USE ONLY	
RECEIVED BY THE CITY OF BONDURANT  Date: ____/____/____ By: _____	RECEIVED BY POLK COUNTY  Date: ____/____/____ By: _____