

Posting Date: December 11, 2015

**NOTICE OF A SPECIAL MEETING
BONDURANT CITY COUNCIL
DECEMBER 14, 2015**

NOTICE IS HEREBY GIVEN that a Regular Meeting of the City Council will be held at 5:00 p.m. on Monday, December 14, 2015, in the Bondurant City Center, 200 Second Street, Northeast, Bondurant, Polk County, Iowa. Said meeting is open and the public is encouraged to attend.

AGENDA

1. Roll Call
2. Call to Order and Declaring a Quorum
3. Pledge of Allegiance
4. Abstentions declared
5. Perfecting and Approval of the Agenda
6. **PRESENTATION** – Director Jeff Schott, Institute of Public Affairs, The University of Iowa
7. Reports / Comments and appropriate action thereon:
 - a. Mayor
 - b. City Administrator
 - c. Council Members
8. Adjournment

City Council Meetings:

- Regular Meeting, December 21, 2015
- Regular Meeting, January 4, 2016
- Regular Meeting, January 18, 2016

CITY OF BONDURANT CAPITAL PROJECTS, DECEMBER 1, 2015

<u>PROJECT</u>	<u>EST. COST</u>	<u>\$ SOURCE</u>	<u>COMMENTS</u>
1. Plow Truck*	\$175,000	Road Use Fund	More streets & rural roads
2. FY17/18 Asphalt Paving	\$309,400	Road Use Fund	Need to keep up with paving
3. FY18/19-19/20 Paving**	\$485,000	Road Use Fund	Need to keep up with paving
4. Replace 2 Mowers***	\$33,000	Parks Budget	Replacement program
5. H2O Valve Exrcis Prgrm*	\$50,000	Water Fund	Contracted work
6. USA Sewer Repair	\$75,000??	Sewer Fund	Reduce leaks
7. BRSC Improvements	\$100,000	FY19 GO Borrowing	More & more kids each year
8. Street patches**	\$50,000	Road Use Fund	Always need more
9. 2nd Street Overlay**	\$300,000	Road Use Fund	Portions in poor condition
10. Infrastructure Loan Fund*	\$300,000	Sewer Fund	Help finance large projects
11. Buy 2 Pickup Trucks***	\$65,000	GF/Rd. Use/Swr/Wtr	Replacement Program
12. Library	\$??	FY19 GO Borrowing or Existing Capital Funds	
13. Fire Department	\$100,000	FY19 GO Borrowing	Equipment Replacement
14. Efnor Estates Park	\$50,000	FY19 GO Borrowing	Next Neighborhood Park
15. Hwy 65 Underpass Match	\$400,000	FY19 GO Borrowing	DOT/MPO Funds for Balance
16. Maint St. Streetscape	\$500,000	FY19 GO Borrowing	Complete 2009 Project
17. Mud Creek Realignment	\$400,000	WRA Sponsored Proj.	Reduce Flooding Potential
18. 2nd St. Culvert Replacmt	\$600,000	FY19 GO Borrowing	Reduce Flooding Potential
19. Lincoln St. Storm Sewer	\$600,000	FY19 GO Borrowing	Fix Street & Drainage
20. Lake Petocka Improvmts	\$100,000	FY19 GO Borrowing	Supports Visioning Project
21. Garfield Ext/Brick St. Con	\$1.5 million	?????	New Garfield St. school??

*FY17 Budget **Road Use Fund Contribution to FY19 Borrowing (Funds available July, 2018)

***Preliminary approval has been given to proceed with this purchase

CITY OF BONDURANT

ROAD USE FUND FUTURE MAJOR EXPENDITURES*

NOVEMBER 30, 2015

<u>PROJECT</u>	<u>YEAR</u>	<u>COST</u>	<u>RUTF EST. ENDING BALANCE</u>
1. NE 94th Ave. Asphalt Overlay**	FY 15/16	\$45,000	\$190,000
2. Plow Truck Purchase	FY 16/17	\$175,000 est.	\$170,000***
3. Franklin/Morgan/62nd Overlay**	FY 17/18	\$309,400	-0-
4. City 2nd St. Overlay	FY 18/19****	\$300,000	\$(50,000)*****
5. Pleasant St. Overlay, 2nd - 86th**	FY19/20	\$185,000	\$(50,000)*****
6. Grant St. Asphalt Overlay	FY20/21	\$400,000	\$(200,000)*****
7. Main St. Streetscape Match \$	FY20/21	<u>\$100,000</u>	\$(100,000)*****
TOTAL		\$1,514,400	

OTHER STREET PROJECTS NOT ANALYZED FOR FUNDING OR TIMING

8. Garfield St./Brick St. Extension	?????	\$1,500,000	
9. 15th St. SW paving Grant to 64th	?????	\$400,000	
10. East/West Arterial	?????	Multiple million dollars	

*The project financing shown below assumes additional Road Use Funds being paid to the City as a result of the special census beginning 1/1/16.

**Joint paving projects with Polk County

***Needed for FY17/18 paving projects

**** The City anticipates a debt issue in FY18/19. It would likely occur in July, 2018. The items listed for 18/19 or after could be financed with a Road Use contribution to the debt issue which would reduce the annual cost of the items listed for 18/19 or after.

*****These deficit balances assume that projects #4 - #7 are funded from annual Road Use Fund revenues. If these projects become part of the FY18/19 City borrowing, they would be funded over the life of the debt issue and would be less likely to result in deficit in the Road Use Fund. A more specific determination of these projects impact on the Road Use Fund if they're funded through the borrowing should be made approximately 1 year prior to the borrowing. As long as the Road Use Fund pays for these projects, the size of the General Obligation portion of the debt issue would not need to be reduced as a result of the inclusion of Road Use Fund projects.

City of Bondurant, Iowa

Proposed General Obligation Corporate Purpose Bonds, Series 2018

EXHIBIT 2

SOURCES & USES	
SOURCES	
Par Amount of Bonds	1,255,000.00
Accrued Interest	
Other Monies	0.9
Total Sources	1,255,000.00
USES	
Deposit to Construction Account	1,200,000.00
Deposit to Reserve Account	4.9
Capitalized Interest Account	0.00
Municipal Bond Insurance	5.9
Underwriters' Discount (\$11.00 per bond)	13,805.00
Costs of Issuance	36,500.00
Accrued Interest	
Rounding Amount	4,695.00
Total Uses	1,255,000.00
ASSUMPTIONS	
Dated Date	7/1/2018
Delivery Date	7/1/2018
First Interest Date	6/1/2019
First Principal Date	6/1/2019
Last Principal Date	6/1/2030

Arbitrage Yield	3.42767%	15.9
TIC	3.59008%	
AIC	4.03076%	16.9
Average Life	7.92 Years	17.9

DEBT SERVICE SCHEDULE						
Date	Principal	Coupon	Interest	Debt Service	Annual Debt Service	
6/1/2019	0	1.780%	37,974.75	37,974.75	37,974.75	
12/1/2019			20,713.50	20,713.50		
6/1/2020	0	2.110%	20,713.50	20,713.50	41,427.00	
12/1/2020			20,713.50	20,713.50		
6/1/2021	50,000	2.350%	20,713.50	70,713.50	91,427.00	
12/1/2021			20,126.00	20,126.00		
6/1/2022	120,000	2.600%	20,126.00	140,126.00	160,252.00	
12/1/2022			18,566.00	18,566.00		
6/1/2023	120,000	2.850%	18,566.00	138,566.00	157,132.00	
12/1/2023			16,856.00	16,856.00		
6/1/2024	125,000	3.050%	16,856.00	141,856.00	158,712.00	
12/1/2024			14,949.75	14,949.75		
6/1/2025	130,000	3.230%	14,949.75	144,949.75	159,899.50	
12/1/2025			12,850.25	12,850.25		
6/1/2026	135,000	3.390%	12,850.25	147,850.25	160,700.50	
12/1/2026			10,562.00	10,562.00		
6/1/2027	135,000	3.500%	10,562.00	145,562.00	156,124.00	
12/1/2027			8,199.50	8,199.50		
6/1/2028	140,000	3.610%	8,199.50	148,199.50	156,399.00	
12/1/2028			5,672.50	5,672.50		
6/1/2029	145,000	3.730%	5,672.50	150,672.50	156,345.00	
12/1/2029			2,968.25	2,968.25		
6/1/2030	155,000	3.830%	2,968.25	157,968.25	160,936.50	
12/1/2030						
6/1/2031						
12/1/2031						
6/1/2032						
12/1/2032						
6/1/2033						
12/1/2033						
6/1/2034						
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12/1/2035						
6/1/2036						
12/1/2036						
6/1/2037						
12/1/2037						
6/1/2038						
12/1/2038						
			1,255,000	342,329.25	1,597,329.25	1,597,329.25

Scale : MMD 09-28-2015 + A1/BQ pricing + 75 bps timing

**CITY OF BONDURANT
GOAL SETTING SESSION – 2015
QUESTIONNAIRE**

Introduction

The City of Bondurant's Goal Setting Session will be held on Monday, December 14, at City Hall. The purpose of the session will be to identify and prioritize the City's overall goals and objectives for the next two years.

In order to prepare for this session, you are requested to identify key issues and potential objectives that will be reviewed and discussed at the session. Please complete all sections of this questionnaire. If you need additional space, please feel free to attach additional page(s).

I. Major Accomplishments

Please list the major city accomplishments over the past two years. These accomplishments could be as large as a street project or as simple as a newly adopted city policy. The items do not need to be in any particular order.

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____

II. Issues, Concerns, Trends, and Opportunities

Please list specific issues, concerns, trends and opportunities that affect future city services, policies, finances or operations (for example, loss of population, major new economic development success, employer or resolving a policy question). You do not need to identify potential solutions to your concerns.

1. Financing infrastructure extensions
2. Keeping up with equipment needs
3. Finding matching funds for grant programs
4. Managing residential growth
5. _____

CITY OF BONDURANT
MAJOR ACCOMPLISHMENTS

2013 - 2015

1. Paine Heights storm sewer system.
2. Bondurant Regional Trailhead Depot construction.
3. Parks, Trails & Greenways Master Plan.
4. Selection of new City Engineer.
5. Construction of new Public Works Shop addition.
6. Acquisition of 700,000 gallons of Water Purchased Capacity from Pleasant Hill.
7. New 3 year agreement with Polk County Sheriff's Dept.
8. WRA sewer connection.
9. Transition from City of Altoona to Veenstra & Kim for building inspection.
10. City Park shelter construction for less than Architects estimate.
11. Completion of Chichaqua Valley Trail paving.
12. Completion of Hwy 65/32nd St. SW intersection improvement project.
13. Installation of equipment and shelters at 4 neighborhood parks.
14. Obtained 17 grants totaling \$1,945,520.

*Mark Aocntben
City Administrator*

III. Significant Initiatives or Programs

Please list any initiatives, programs or policies that you think the City should consider in the next two years (for example, downtown revitalization, updating employee job descriptions, adopting a policy on open burning, conducting an annexation study, reviewing water and sewer rates, etc.)

1. Continue Gay Lea Wilson Trail construction
2. Phase out residential tax abatement
3. Continue reducing property tax rate
4. Reduce Mud Creek flooding potential
5. Install Etnor Estates neighborhood park

IV. Organizational Effectiveness

Please list several things that the Mayor/City Council and/or staff could do in the future to improve organizational effectiveness, decision-making process, teamwork and the ability to accomplish the City's stated goals and objectives.

1. Conduct resident/business City satisfaction survey
2. _____
3. _____
4. _____

Return of Questionnaire

Please return this questionnaire to Mark Arentsen by **Monday, November 23.**