

NOTICE OF A REGULAR MEETING
BONDURANT CITY COUNCIL
FEBRUARY 02, 2015

NOTICE IS HEREBY GIVEN that a Regular Meeting of the City Council will be held at 6:00 p.m. on Monday, February 02, 2015, in the Bondurant City Center, 200 Second Street, Northeast, Bondurant, Polk County, Iowa. Said meeting is open and the public is encouraged to attend.

AGENDA

1. Roll Call
2. Call to Order and Declaring a Quorum
3. Pledge of Allegiance
4. Abstentions declared
5. Perfecting and Approval of the Agenda
6. Consent Items:
 - a. Approval of the City Council Meeting Minutes of January 19, 2015
 - b. Claims Report
 - c. Tax Abatement Applications – Lucas Bennett, 1350 Morgan Drive, Northeast, Jason Embrey, 509 Sycamore Drive, Northwest, Ben Schwechel, 3305 Hawthorn Drive, Southwest Bondurant
7. Polk County Sheriff's Report
8. Guests requesting to address the City Council
 - a. Marlene Scarlett, Pony Express Riders of Iowa
 - b. Shelby Hagan, Recreation Coordinator, Live Healthy Iowa 5K
9. **RESOLUTION NO. 15-15** – Resolution approving the route for the Live Healthy Iowa 5K scheduled April 11, 2015
10. **RESOLUTION NO. 15-16**– Resolution setting March 02, 2015, as a Public Hearing Date to receive public comment on the proposed City of Bondurant Municipal Budget for Fiscal Year 2015 / 2016
11. **RESOLUTION NO. 15-17** – Resolution setting February 17, 2015, for a public hearing on proposal to enter into a General Obligation Loan Agreement
12. **RESOLUTION NO. 15-18** – Resolution approving Partial Payment Application #7 from Absolute Concrete for U.S. Highway 65 & NE 64th/32nd Street, Southwest, PCC Widening and Traffic Signals in the amount of \$37,731.26
13. **RESOLUTION NO. 15-19** – Resolution Authorizing and Directing the City Administrator to Write-Off Certain Emergency Services Medical Service Accounts as Noncollectible Due to Medicare, Bankruptcy, Altoona Billing Error, or Too Small to Collect
14. **RESOLUTION NO. 15-20** – Resolution approving the renewal license for Catering Privilege, Class C Liquor License Commercial, Outdoor Service and Sunday Sales for Founders Irish Pub, 110 1st Street, Southeast, Bondurant

15. Discussion Items:
 - a. City Council Meeting Calendar Changes
 - b. Tax Abatement
14. Reports / Comments and appropriate action thereon:
 - a. Mayor
 - b. City Administrator
 - c. Council Members
 - d. City Attorney
15. Adjournment

BONDURANT CITY COUNCIL
Minutes
January 19, 2015 6:00 P.M.
Bondurant City Center

1. Roll Call

Present: Mayor Keith Ryan, Council Member Wes Enos, Council Member Brian Lohse, Council Member Bob Pepper, Council Member Michael Reed

Absent: Council Member Curt Sullivan

City Officials

Present: City Administrator Mark Arentsen, Assistant to City Administrator Mary Rork-Watson, City Attorney David Brick, Finance Director Lori Dunham, Library Director Jill Sanders, Recreation Coordinator Shelby Hagan, Water and Wastewater Superintendent Pat Collison, City Engineer Bob Veenstra, Planning and Zoning Commission Member Jeff Kromrie

2. Call to Order and Declaring a Quorum

Mayor Ryan called the meeting to order at 6:03 p.m. and declared a quorum.

3. Pledge of Allegiance

4. Abstentions declared – Council Member Lohse will abstain from Items 10 and 11 on the agenda.

5. Perfecting and Approval of the Agenda

Motion made by Council Member Enos, seconded by Council Member Lohse, to approve the agenda as presented. Roll Call: Ayes: 4. Nays: 0. Motion carried.

6. Consent Items:

- a. Approval of the City Council Meeting Minutes of January 05, 2015
- b. Receive and File – Parks and Recreation Board Meeting Minutes of November 20, 2014 and December 18, 2014
- c. Receive and File – Library Board Meeting Minutes of December 03, 2014 and Librarian Report for January 2015
- d. Receive and File – Planning and Zoning Commission Meeting Minutes of December 11, 2014
- e. Claims Report and December 2014 Financial Statements (e-mailed 1/5/2015)

Motion made by Council Member Lohse, seconded by Council Member Enos, to approve the Consent Items. Roll Call: Ayes: 4. Nays: 0. Motion carried.

7. Polk County Sheriff's Report – Motion made by Council Member Lohse, seconded by Council Member Pepper, to table the Sheriff's Report. Roll Call: Ayes: 4. Nays: 0. Motion carried.

8. Guests requesting to address the City Council – Jeff Cook, 708 Jefferson Avenue, SE, addressed the Council regarding the plans for Biking Bondu scheduled for June 20, 2015. This year's event will include a partnership with the Bondurant Lions and American Legion. A breakfast and bike ride and 5K are planned. Funds from the event have benefitted local citizens and the Bondurant Trailhead Depot. Mr. Cook also presented information about the Chichaqua Valley Trail Extension Grand Opening on April 25, 2015. The Grand Opening will begin at 10 a.m. at the Berwick trailhead and to Bondurant to Founders Irish Pub for lunch.

9. Presentation – Brian Lohse, President, Bondurant Development, Inc., presented 2014 highlights for Bondurant. He noted that Laurie Potts was hired as Executive Director and that three new board positions were added. Additionally, BDI continues to cooperate with Eastern Polk Regional Development Organization. BDI Arts and Recreation Subcommittee is collaborating with TJ

Moberg and Dennis Reynolds to design an iconic public artwork for Gateway Park, Hwy. 65 and Grant Street.

10. **RESOLUTION NO. 15-05** – Resolution approving the site development plan for MV-1 of Iowa sales and delivery center, 85 Paine Street, Southeast, Suite A, Bondurant

Jeff Kromrie, 6000 University Avenue, Pleasant Hill, presented the site development plan and business information about MV-1 of Iowa to the Council.

Motion made by Council Member Enos, seconded by Council Member Reed, to approve. Roll Call:

Enos Yes Reed Yes Lohse Abstain Peffer Yes Sullivan Absent

Motion carried.

11. **RESOLUTION NO. 15-06** – Resolution approving the concession stand license agreement between the City of Bondurant and Brick Street Market, Bondurant

Council Member Lohse said Brick Street Market has sent the agreement to their attorney for review.

Motion made by Council Member Enos, seconded by Council Member Reed, to amend Resolution 15-06 approving the agreement between City of Bondurant and Brick Street Market conditional upon approval of the reviewed agreement by City Attorney Brick. Roll Call:

Enos Yes Reed Yes Lohse Abstain Peffer Yes Sullivan Absent

Motion carried.

Motion made by Council Member Enos, seconded by Council Member Peffer, to approve amended Resolution 15-06. Roll Call:

Enos Yes Peffer Yes Lohse Abstain Reed Yes Sullivan Absent

Motion carried.

12. **RESOLUTION NO. 15-07** – Resolution approving the Application for Funding from the Federal STP to the DM MPO for the Partial Funding of Gay Lea Wilson Trail – East, Segment 3

Motion made by Council Member Enos, seconded by Council Member Peffer, to approve. Roll Call: Ayes: 4. Nays: 0. Motion carried.

13. **RESOLUTION NO. 15-08** – Resolution approving the Application for Funding from the Federal STP to the DM MPO for the Partial Funding of Main Street Streetscape, Railroad St. to 2nd St. NE

Motion made by Council Member Enos, seconded by Council Member Peffer, to approve. Roll Call: Ayes: 4. Nays: 0. Motion carried.

14. **RESOLUTION NO. 15-09** – Resolution approving the Application for Funding from the Federal STP to the DM MPO for the Partial Funding of 15th Street, Southwest realignment and bridge replacement

Motion made by Council Member Lohse, seconded by Council Member Enos, to approve. Roll Call: Ayes: 4. Nays: 0. Motion carried.

15. RESOLUTION NO. 15-10 – Resolution approving the Application for Funding from the Federal STP to the DM MPO for the Partial Funding of U.S. Hwy. 65/Lincoln St. Underpass

Motion made by Council Member Peffer, seconded by Council Member Enos, to approve. Roll Call: Ayes: 4. Nays: 0. Motion carried.

16. Discussion Items –

- a. Joint Meeting with Parks and Recreation Board – Members of the Parks and Recreation Board and the City Council discussed how to disburse the remaining balance in the Capital Project Parks funds. Among the decisions was asking REAP to extend the funding for the Lake Petocka south shelter, complete Wolf Creek playground installation, install playground mulch in City Park, Lake Petocka and Mallard Pointe playgrounds, request bids for City Park Shelter, and complete the Lake Petocka shelter/restroom project.

The Council Members and Parks and Recreation Board members agreed to proceed with the Parks plan as discussed.

- b. 2016 Budget – Finance Director Lori Dunham presented the 2016 Budget which includes a .05 reduction in the City tax rate. After the January 5 Council meeting, Council Member Sullivan asked about using unused bond proceeds to fund the new employee positions which would cause deficits to the general fund and the employee benefits fund. John Danos, the City's bond attorney, said the City could hold a reverse referendum with a public hearing to use \$50,000 of unused bond proceeds from the Capital Projects Paine Street connection for the employee benefits fund deficit and \$19,000 from the Paine Street connection for the general fund deficit.

Council Member Enos noted that this was a stopgap measure for FY16 and that the Council would have to find funds next year for FY17.

Council Members would like to examine the tax abatement issue at the next meeting because of its impact on the City's valuation.

Finance Director Dunham said that water rates and garbage rates are expected to increase July 1.

City Administrator Arentsen and Mayor Ryan will meet with the City Manager and Mayor of Ankeny regarding City of Bondurant participation in the Polk County Aviation Authority which currently adds .15 to the levy rate.

FY16 budget will be submitted for publication the first week in February.

- c. Fire Department and Library Employee Positions – Council approved proceeding with filling both positions. The library is responsible for the library position. City Administrator Arentsen will develop a job description for the fire chief position. The goal is to have the fire department employee hired by July 1.

17. RESOLUTION NO. 15-11 – Resolution approving BRSC Facility Manager job description

Council Member Lohse objected to the BRSC job description. He said the position requires a skill level that needs a salaried person and is focused year-round on the BRSC duties much like a golf course manager. This person should be responsible for revenue generation, organization and scheduling teams for tournaments at the fields.

Finance Director Dunham noted that the cost of the position is funded by revenues generated by BRSC and the Road Use fund. The complex use for baseball tournaments is unlikely until more fields are set up for older age groups.

Motion made by Council Member Peffer, seconded by Council Member Enos, to approve. Roll Call:

Peffer Yes Enos Yes Reed Yes Lohse No Sullivan Absent

Motion carried.

18. RESOLUTION NO. 15-12 – Resolution approving filling the BRSC Facility Manager Position

Motion made by Council Member Peffer, seconded by Council Member Enos, to approve. Roll Call:

Peffer Yes Enos Yes Reed Yes Lohse No Sullivan Absent

Motion carried.

19. RESOLUTION NO. 15-13 – Resolution approving the BRSC Fees for the 2015 Season

Motion made by Council Member Enos, seconded by Council Member Peffer, to approve. Roll Call: Ayes: 4. Nays: 0. Motion carried.

20. RESOLUTION NO. 15-14 – Resolution approving the reappointment of Jan Hall, 1913 Country Cove Lane, Altoona, to the Virgil C. Webb, William Garber and Flora Webb Garber Foundation Board of Directors for Calendar Year 2015

Motion made by Council Member Enos, seconded by Council Member Reed, to approve. Roll Call: Ayes: 4. Nays: 0. Motion carried.

Council Members asked if a representative from the Foundation could visit the Council to explain about the scholarships.

21. Reports / Comments and appropriate action thereon:

- a. Mayor — the Bondurant Chamber of Commerce dinner was successful.
- b. City Administrator — submitted an application on behalf of the City to the Taxpayers Alliance in the Public Interest Award because Bondurant's FY16 rate reduction will be the 9th consecutive year of reductions.
 - Larry Koenig, 901 13th Street, SE, has asked the City Council to be informed he has received two parking violation tickets which he considers unfair because the No Parking sign was too far away from his residence. He asked to pay the two tickets over six months.
 - Provided information about upcoming vacation days.
 - Work is continuing on selecting a consultant for the Mud Creek Watershed Management Authority. He will attend a meeting about it tomorrow.
- c. Council Members
 - Council Member Lohse — invited everyone to attend a luncheon hosted by EPRD at AJ's Steakhouse regarding private/public partnership meeting at 11:30 a.m. tomorrow. Prairie Meadows is funding a tent for St. Baldrick's fundraiser. Will be in Haiti next week to build a church.

- Council Member Peffer — no comment
 - Council Member Enos – no comment
 - Council Member Reed — no comment
- d. City Attorney Brick – no comment

14. Adjournment

Motion made by Council Member Peffer, seconded by Council Member Enos, to adjourn the meeting at 8:00 p.m. Roll Call: Ayes: 4. Nays: 0. Motion carried.

Mary Rork-Watson, Asst. to City Administrator

ATTEST:

Keith Ryan, Mayor

(SEAL)

I, the understated Mayor of the City of Bondurant, Polk County, Iowa, hereby certify that the foregoing is a true and accurate copy of proceedings had and done by the Mayor and City Council on January 19, 2015, that all the subjects included in the foregoing proceedings were contained in the agenda for the meeting, kept continually current and readily available for the public inspection at the Office of the City Clerk; that such subjects were contained in said agenda for at least twenty-four hours prior to said meeting and the said minutes from which the foregoing proceedings have been extracted were in written form and available for public inspection within ten business days and prior to the next convened meeting of said body.

Keith Ryan, Mayor

CHECK NO	DATE	EMP NO	PAY TO THE ORDER OF	CHECK AMOUNT	CLEARED	VOIDED	MANUAL

			LEGACY BANK				
46644	1/30/2015	8402	MARK J ARENTSEN	2219.71			
46645	1/30/2015	3129	MARGARET L CHRISTIAN	256.74			
46646	1/30/2015	5103	PATRICK COLLISON	1550.67			
46647	1/30/2015	4128	JOHN A DOUGLAS	62.22			
46648	1/30/2015	3106	SHELLEY KESLING	714.41			
46649	1/30/2015	5109	MICHELLE WELLS	1263.10			

				6066.85			
			ACH TRANSACTIONS				
79001	1/30/2015	7104	BOYCE E BAILEY	820.30			
79101	1/30/2015	3118	JENNIFER CAMPBELL	920.80			
79201	1/30/2015	5113	LORI DUNHAM	1364.41			
79301	1/30/2015	7101	KENNETH E GROVE	1205.74			
79401	1/30/2015	5118	SHELBY HAGAN	1021.40			
79501	1/30/2015	7105	DAVID HIGGINS	899.74			
79601	1/30/2015	3130	MARILYN M O'BRIEN	304.26			
79701	1/30/2015	5119	MISTY L RICHARDSON-KUGLER	200.00			
79702	1/30/2015	5119	MISTY L RICHARDSON-KUGLER	5.00			
79703	1/30/2015	5119	MISTY L RICHARDSON-KUGLER	729.99			
79801	1/30/2015	5120	MARY R RORK-WATSON	996.65			
79901	1/30/2015	3128	JILL C SANDERS	1312.28			
80001	1/30/2015	1478	PATRICIA E SMITH	200.72			
80101	1/30/2015	4132	JANETTE L YOUNG	124.41			

				10105.70			
			BANK TOTAL	16172.55			
			REPORT TOTAL	16172.55			

INVOICE#	LINE	DUE DATE	INVOICE DATE	REFERENCE	PAYMENT AMOUNT	DIST	GL ACCOUNT	CK SQ
A-22146	1	2/03/15	2/03/15	LEGACY BANK 1715 A KING'S THRONE KYBO	50.00	001	001-430-6415	1
				INVOICE TOTAL	50.00			
				VENDOR TOTAL	50.00			
16396434	1	2/02/15	2/02/15	1473 ACCESS SYSTEMS LEASING COPIER	311.14	001	001-410-6499	1
				INVOICE TOTAL	311.14			
16427426	1	2/02/15	2/02/15	SERVER SUPPORT	361.00	001	001-410-6725	1
				INVOICE TOTAL	361.00			
				VENDOR TOTAL	672.14			
INV293288	1	2/02/15	2/02/15	1516 ACCESS SYSTEMS SERVER/UPS OFF	220.00	001	001-410-6419	1
				INVOICE TOTAL	220.00			
INV293289	1	2/02/15	2/02/15	OFFICE 2013 INSTALL	330.00	001	001-410-6419	1
				INVOICE TOTAL	330.00			
INV293298	1	2/02/15	2/02/15	RDS BACKUP ISSUE	55.00	001	001-410-6419	1
				INVOICE TOTAL	55.00			
INV297047	1	2/02/15	2/02/15	THIN CLIENT LOG OFF ISSU	55.00	001	001-410-6419	1
				INVOICE TOTAL	55.00			
				VENDOR TOTAL	660.00			
3164001	1	2/02/15	2/02/15	1230 ACME ELECTRIC COMPANIES TRAIL FIXTURE ADHESIVE	23.99	001	001-430-6320	1
	2			WIRE STRIPPER	24.99	600	600-811-6507	1
	3			WIRE STRIPPER	24.99	110	110-210-6507	1
				INVOICE TOTAL	73.97			
				VENDOR TOTAL	73.97			
01062015ME	1	2/03/15	2/03/15	11 ALTOONA FIRE DEPT MEDICATIONS	150.15	001	001-160-6507	1
				INVOICE TOTAL	150.15			
01122015	1	2/03/15	2/03/15	AMBULANCE ADMIN	1,250.00	001	001-160-6413	1
				INVOICE TOTAL	1,250.00			
01132015JG	1	2/03/15	2/03/15	AMBULANCE DOS 1/13/15	225.00	001	001-160-6413	1
				INVOICE TOTAL	225.00			
				VENDOR TOTAL	1,625.15			
02022015	1	2/03/15	2/03/15	1056 MARK ARENTSEN MILEAGE ALLOW FEB 2015	165.00	001	001-621-6240	1
	2			MILEAGE ALLOW FEB 2015	165.00	600	600-812-6240	1

INVOICE#	LINE	DUE DATE	INVOICE DATE	REFERENCE	PAYMENT AMOUNT	DIST	GL	ACCOUNT	CK SQ
	3			MILEAGE ALLOW FEB 2015	170.00	610		610-817-6240	1
				INVOICE TOTAL	500.00				
				VENDOR TOTAL	500.00				
2030084205	1	2/02/15	2/02/15	48 BAKER & TAYLOR BOOKS-15	220.79	001		001-410-6502	1
				INVOICE TOTAL	220.79				
2030123194	1	2/02/15	2/02/15	BOOKS-6	83.67	001		001-410-6502	1
				INVOICE TOTAL	83.67				
2030147434	1	2/02/15	2/02/15	BOOKS-33	448.60	001		001-410-6502	1
				INVOICE TOTAL	448.60				
2638638	1	2/02/15	2/02/15	BOOKS CREDIT-2	27.77-	001		001-410-6502	1
				INVOICE TOTAL	27.77-				
				VENDOR TOTAL	725.29				
01182015	1	2/03/15	2/03/15	1792 ROBERT BARRETT BASKETBALL REF-5	125.00	001		001-430-6598	1
				GMS 1/1 INVOICE TOTAL	125.00				
				VENDOR TOTAL	125.00				
1123	1	2/03/15	2/03/15	1802 BIKE FIXTATION BIKE REPAIR STATION	1,455.60	169		169-430-6504	1
	2			BIKE REPAIR STATION-DEPO	260.00	001		001-430-6320	1
				INVOICE TOTAL	1,715.60				
				VENDOR TOTAL	1,715.60				
REB3954	1	2/02/15	2/02/15	1712 THE BOOK FARM INC BOOKS	1,379.94	001		001-410-6502	1
				INVOICE TOTAL	1,379.94				
REB3955	1	2/02/15	2/02/15	BOOKS	2,036.56	001		001-410-6502	1
				INVOICE TOTAL	2,036.56				
REB3956	1	2/02/15	2/02/15	BOOKS	513.70	001		001-410-6502	1
				INVOICE TOTAL	513.70				
				VENDOR TOTAL	3,930.20				
39014	1	2/03/15	2/03/15	1718 BRICK STREET MARKET COOKIES-SANTA SOCIAL	75.81	001		001-430-6599	1
				INVOICE TOTAL	75.81				
				VENDOR TOTAL	75.81				
01172015	1	2/03/15	2/03/15	1793 DANIEL PAUL BRUNS BASKETBALL REF-4	100.00	001		001-430-6598	1
				GMS 1/1 INVOICE TOTAL	100.00				

INVOICE#	LINE	DUE DATE	INVOICE DATE	REFERENCE	PAYMENT AMOUNT	DIST	GL	ACCOUNT	CK SQ
				VENDOR TOTAL	100.00				
CB02703342	1	2/03/15	2/03/15	1801 CAREERBUILDER LLC SPORTS FACILITY MANAGER	419.00	001		001-440-6402	1
				INVOICE TOTAL	419.00				
				VENDOR TOTAL	419.00				
62912	1	2/02/15	2/02/15	807 CENTRAL BUSINESS FORMS BOOKMARKS-500	99.00	001		001-410-6506	1
				INVOICE TOTAL	99.00				
62913	1	2/02/15	2/02/15	WILBOR INFO CARDS-500	68.00	001		001-410-6506	1
				INVOICE TOTAL	68.00				
				VENDOR TOTAL	167.00				
9670082115	1	2/03/15	2/03/15	1515 CENTURYLINK SERVICES	65.99	610		610-816-6373	1
				INVOICE TOTAL	65.99				
9672418115	1	2/03/15	2/03/15	SERVICES	299.41	001		001-650-6373	1
				INVOICE TOTAL	299.41				
9672668115	1	2/03/15	2/03/15	SERVICES	62.13	001		001-410-6373	1
	2			SERVICES	161.94	001		001-410-6419	1
				INVOICE TOTAL	224.07				
9674790115	1	2/03/15	2/03/15	SERVICES	229.96	001		001-410-6373	1
				INVOICE TOTAL	229.96				
9674902115	1	2/03/15	2/03/15	SERVICES	106.75	001		001-150-6373	1
	2			SERVICES	106.75	001		001-160-6373	1
				INVOICE TOTAL	213.50				
9675778115	1	2/03/15	2/03/15	SERVICES	76.98	110		110-210-6373	1
				INVOICE TOTAL	76.98				
				VENDOR TOTAL	1,109.91				
188316	1	2/03/15	2/03/15	95 CFI SALES INC. BACKHOE REPAIR	126.50	110		110-210-6350	1
				INVOICE TOTAL	126.50				
				VENDOR TOTAL	126.50				
762348466	1	2/03/15	2/03/15	1228 CINTAS CORPORATION #762 LAUNDRY 1/13/15	36.18	001		001-650-6409	1
	2			LAUNDRY 1/13/15	20.11	110		110-210-6499	1
	3			LAUNDRY 1/13/15	10.00	001		001-150-6499	1
				INVOICE TOTAL	66.29				
762351966	1	2/03/15	2/03/15	LAUNDRY 1/27/15	22.55	001		001-650-6409	1
	2			LAUNDRY 1/27/15	20.11	110		110-210-6499	1

INVOICE#	LINE	DUE DATE	INVOICE DATE	REFERENCE	PAYMENT AMOUNT	DIST	GL	ACCOUNT	CK SQ
	3			LAUNDRY 1/27/15	10.00	001		001-150-6499	1
				INVOICE TOTAL	52.66				
				VENDOR TOTAL	118.95				
01172015	1	2/03/15	2/03/15	1795 ALAN D DARNIELLE BASKETBALL REF-8 GMS 1/1	200.00	001		001-430-6598	1
				INVOICE TOTAL	200.00				
				VENDOR TOTAL	200.00				
5485624	1	2/02/15	2/02/15	134 DEMCO LABELS,DATER,TAPE	45.35	001		001-410-6506	1
				INVOICE TOTAL	45.35				
5493375	1	2/02/15	2/02/15	COVERS.LABEL PROTECTORS	97.86	001		001-410-6506	1
				INVOICE TOTAL	97.86				
5497835	1	2/02/15	2/02/15	LABELS	169.61	001		001-410-6506	1
				INVOICE TOTAL	169.61				
				VENDOR TOTAL	312.82				
9004	1	2/03/15	2/03/15	813 DES MOINES DOOR GARAGE DOOR TRANSMITTER	120.00	110		110-210-6310	1
				INVOICE TOTAL	120.00				
				VENDOR TOTAL	120.00				
3300030115	1	2/03/15	2/03/15	144 DES MOINES WATER WORKS WHOLESALE WATER COST	8,451.81	600		600-812-6413	1
				INVOICE TOTAL	8,451.81				
				VENDOR TOTAL	8,451.81				
2076100	1	2/02/15	2/02/15	1810 EMMAUS BIBLE COLLEGE LOST ILL BOOK-TRUE NORTH	12.00	001		001-410-6580	1
				INVOICE TOTAL	12.00				
				VENDOR TOTAL	12.00				
101131	1	2/02/15	2/02/15	1434 EXCEL MECHANICAL CO INC INSPECTION;BACKFLOW TEST	655.00	001		001-410-6499	1
				INVOICE TOTAL	655.00				
				VENDOR TOTAL	655.00				
42-78627	1	2/03/15	2/03/15	1079 FAST SIGNS WELCOME BANNER 10'X3'	294.00	001		001-430-6507	1
				INVOICE TOTAL	294.00				
				VENDOR TOTAL	294.00				
				1799 RYAN GEORGE					

INVOICE#	LINE	DUE DATE	INVOICE DATE	REFERENCE	PAYMENT AMOUNT	DIST	GL	ACCOUNT	CK SQ
01172015	1	2/03/15	2/03/15	1799 RYAN GEORGE BASKETBALL REF-3 GMS 1/1	75.00	001		001-430-6598	1
				INVOICE TOTAL	75.00				
				VENDOR TOTAL	75.00				
9648472356	1	2/03/15	2/03/15	1192 GRAINGER FAN MOTOR-CITY HALL REST	66.25	001		001-650-6310	1
				INVOICE TOTAL	66.25				
				VENDOR TOTAL	66.25				
9189133	1	2/03/15	2/03/15	185 HACH COMPANY CHLORINE TABLETS	335.00	600		600-811-6389	1
				INVOICE TOTAL	335.00				
				VENDOR TOTAL	335.00				
01172015	1	2/03/15	2/03/15	1797 LYNN HEEDLAND BASKETBALL REF-8 GMS 1/1	200.00	001		001-430-6598	1
				INVOICE TOTAL	200.00				
				VENDOR TOTAL	200.00				
110750	1	2/02/15	2/02/15	1812 HUTCHINSON SALT COMPANY INC ROCK SALT-88.44TN	5,816.70	110		110-210-6417	1
				INVOICE TOTAL	5,816.70				
				VENDOR TOTAL	5,816.70				
368897	1	2/03/15	2/03/15	904 INTERSTATE BATTERY BATTERY-ATHEY SWEEPER	50.00	001		001-210-6499	1
				INVOICE TOTAL	50.00				
				VENDOR TOTAL	50.00				
01172015	1	2/02/15	2/02/15	1807 BRAD LEWIS BASKETBALL REF-3 GMS 1/1	75.00	001		001-430-6598	1
				INVOICE TOTAL	75.00				
				VENDOR TOTAL	75.00				
01172015	1	2/02/15	2/02/15	1808 JOHN LEWIS BASKETBALL REF-3 GMS 1/1	75.00	001		001-430-6598	1
				INVOICE TOTAL	75.00				
				VENDOR TOTAL	75.00				
60230	1	2/03/15	2/03/15	1384 MAJESTIC TRUCK SERVICES PAINT BUS RED	4,161.40	001		001-150-6504	1
				INVOICE TOTAL	4,161.40				
				VENDOR TOTAL	4,161.40				

INVOICE#	LINE	DUE DATE	INVOICE DATE	REFERENCE	PAYMENT AMOUNT	DIST	GL	ACCOUNT	CK SQ

01172015	1	2/03/15	2/03/15	1803 CHRISTOPHER MARZEN BASKETBALL REF-4 GMS 1/1	100.00	001		001-430-6598	1
				INVOICE TOTAL	100.00				
01182015	1	2/03/15	2/03/15	BASKETBALL REF-5 GMS 1/1	125.00	001		001-430-6598	1
				INVOICE TOTAL	125.00				
				VENDOR TOTAL	225.00				

20536164	1	2/03/15	2/03/15	1805 MCMASTER-CARR WINDSOCK	77.30	169		169-430-6504	1
	2			WINDSOCK SHIPPING-DEPOT	7.98	001		001-430-6320	1
				INVOICE TOTAL	85.28				
				VENDOR TOTAL	85.28				

241 115	1	2/03/15	2/03/15	40 MEDIACOM INTERNET	84.95	001		001-621-6373	1
	2			INTERNET	25.00	001		001-150-6373	1
				INVOICE TOTAL	109.95				
				VENDOR TOTAL	109.95				

70727	1	2/03/15	2/03/15	842 MENARDS SHOP FLOOR COATING SUPPL	145.12	110		110-210-6310	1
	2			SHOP FLOOR COATING SUPPL	145.11	001		001-430-6310	1
				INVOICE TOTAL	290.23				
70948	1	2/03/15	2/03/15	SHOP DOOR BATTERIES	6.26	110		110-210-6310	1
				INVOICE TOTAL	6.26				
				VENDOR TOTAL	296.49				

18021 115	1	2/03/15	2/03/15	291 MIDAMERICAN ENERGY SERVICES	68.22	001		001-210-6371	1
	2			SERVICES	1,228.08	110		110-210-6371	1
	3			SERVICES	779.03	610		610-816-6371	1
	4			SERVICES	612.07	001		001-150-6371	1
	5			SERVICES	612.05	001		001-160-6371	1
	6			SERVICES	661.06	001		001-430-6371	1
	7			SERVICES	731.00	001		001-410-6371	1
	8			SERVICES	591.03	001		001-650-6371	1
	9			SERVICES	3,799.88	110		110-210-6372	1
				INVOICE TOTAL	9,082.42				
				VENDOR TOTAL	9,082.42				

02012015	1	2/03/15	2/03/15	1153 JILL MOLAND CLEANING	400.00	001		001-650-6499	1
				INVOICE TOTAL	400.00				
				VENDOR TOTAL	400.00				

INVOICE#	LINE	DUE DATE	INVOICE DATE	REFERENCE	PAYMENT AMOUNT	DIST	GL	ACCOUNT	CK SQ
0582229-IN	1	2/03/15	2/03/15	308 MUNICIPAL SUPPLY SINGLE PORT MXU	118.55	600		600-811-6727	1
				INVOICE TOTAL	118.55				
0582230-IN	1	2/03/15	2/03/15	42"CURB BOX ROD	619.55	600		600-811-6375	1
				INVOICE TOTAL	619.55				
				VENDOR TOTAL	738.10				
70005178	1	2/03/15	2/03/15	286 METRO WASTE AUTHORITY MONTHLY CURB-IT FEE	4,176.40	670		670-840-6435	1
				INVOICE TOTAL	4,176.40				
				VENDOR TOTAL	4,176.40				
SI-108169	1	2/03/15	2/03/15	1623 NOBLE INDUSTRIAL SUPPLY CORP HAND SANITIZER	644.77	001		001-160-6507	1
				INVOICE TOTAL	644.77				
SI-108170	1	2/03/15	2/03/15	DISINFECTANT WIPES	644.86	001		001-160-6507	1
				INVOICE TOTAL	644.86				
				VENDOR TOTAL	1,289.63				
01282015	1	2/02/15	2/02/15	1134 PETTY CASH POSTAGE	122.30	001		001-410-6508	1
				INVOICE TOTAL	122.30				
				VENDOR TOTAL	122.30				
2544	1	2/03/15	2/03/15	342 POLK COUNTY PUBLIC WORKS SKID SAND-106.43 TN	3,188.64	110		110-210-6417	1
				INVOICE TOTAL	3,188.64				
				VENDOR TOTAL	3,188.64				
H15082 215	1	2/03/15	2/03/15	982 PRINCIPAL LIFE FEB 2015 LIFE INS	73.28	112		112-621-6150	1
	2			FEB 2015 LIFE INS	30.36	112		112-210-6150	1
	3			FEB 2015 LIFE INS	21.21	600		600-811-6150	1
	4			FEB 2015 LIFE INS	21.21	610		610-816-6150	1
	5			FEB 2015 LIFE INS	8.59	741		741-865-6150	1
	6			FEB 2015 LIFE INS	27.34	112		112-430-6150	1
	7			FEB 2015 LIFE INS	41.06	112		112-410-6150	1
	8			FEB 2015 LIFE INS	9.53	112		112-170-6150	1
				INVOICE TOTAL	232.58				
				VENDOR TOTAL	232.58				
01172015	1	2/02/15	2/02/15	1804 JOSH PRINGLE BASKETBALL REF-4 GMS 1/1	100.00	001		001-430-6598	1
				INVOICE TOTAL	100.00				
01182015	1	2/02/15	2/02/15	BASKETBALL REF-5 GMS 1/1	125.00	001		001-430-6598	1

INVOICE#	LINE	DUE DATE	INVOICE DATE	REFERENCE	PAYMENT AMOUNT	DIST	GL ACCOUNT	CK SQ
				INVOICE TOTAL	125.00			
				VENDOR TOTAL	225.00			
2B103766	1	2/03/15	2/03/15	619 RACOM CORPORATION FUSE REPLACEMENT	59.38	001	001-150-6373	1
	2			FUSE REPLACEMENT	59.37	001	001-160-6373	1
				INVOICE TOTAL	118.75			
RI-150162	1	2/03/15	2/03/15	EDACS ACCESS	458.25	001	001-150-6373	1
	2			EDACS ACCESS	458.25	001	001-160-6373	1
				INVOICE TOTAL	916.50			
				VENDOR TOTAL	1,035.25			
75057759	1	2/02/15	2/02/15	1702 RECORDED BOOKS INC CDS	217.90	001	001-410-6502	1
				INVOICE TOTAL	217.90			
75061088	1	2/02/15	2/02/15	CD	37.12	001	001-410-6502	1
				INVOICE TOTAL	37.12			
75064254	1	2/02/15	2/02/15	CD	27.82	001	001-410-6502	1
				INVOICE TOTAL	27.82			
75066312	1	2/02/15	2/02/15	CDS	82.26	001	001-410-6502	1
				INVOICE TOTAL	82.26			
				VENDOR TOTAL	365.10			
1342	1	2/03/15	2/03/15	1404 RJ MARTIN EXCAVATING & TRUCK HAUL SAND	630.00	110	110-210-6417	1
				INVOICE TOTAL	630.00			
				VENDOR TOTAL	630.00			
01182015	1	2/03/15	2/03/15	1796 JEFFREY ROTERT BASKETBALL REF-8 GMS 1/1	200.00	001	001-430-6598	1
				INVOICE TOTAL	200.00			
				VENDOR TOTAL	200.00			
01182015	1	2/03/15	2/03/15	1800 NICK ROTERT BASKETBALL REF-8 GMS 1/1	200.00	001	001-430-6598	1
				INVOICE TOTAL	200.00			
				VENDOR TOTAL	200.00			
01182015	1	2/03/15	2/03/15	1791 TODD SAVAGE BASKETBALL REF-5 GMS 1/1	125.00	001	001-430-6598	1
				INVOICE TOTAL	125.00			
				VENDOR TOTAL	125.00			

INVOICE#	LINE	DUE DATE	INVOICE DATE	REFERENCE	PAYMENT AMOUNT	DIST	GL	ACCOUNT	CK SQ
01172015	1	2/02/15	2/02/15	1806 CHUCK SHIELDS BASKETBALL REF-4 GMS 1/1	100.00	001		001-430-6598	1
				INVOICE TOTAL	100.00				
				VENDOR TOTAL	100.00				
01172015	1	2/03/15	2/03/15	1794 ROBERT SNYDER BASKETBALL REF-8 GMS 1/1	200.00	001		001-430-6598	1
				INVOICE TOTAL	200.00				
				VENDOR TOTAL	200.00				
6167 115	1	2/03/15	2/03/15	452 STAPLES CREDIT PLAN SUPPLIES	39.96	001		001-410-6506	1
				INVOICE TOTAL	39.96				
				VENDOR TOTAL	39.96				
9364	1	2/03/15	2/03/15	850 STEWART ELECTRIC, INC. REPLACE GFCI OUTLET-MALL	120.00	610		610-816-6350	1
				INVOICE TOTAL	120.00				
9365	1	2/03/15	2/03/15	TROUBLESHOOT ENTRANCE LI 2ND/HWY65 XMAS DEC	125.00	001		001-430-6320	1
	2			TROUBLESHOOT DENTIST FLA	130.00	001		001-650-6399	1
				INVOICE TOTAL	255.00				
9366	1	2/03/15	2/03/15	REPAIR STREET LIGHTS-GRA	960.00	110		110-210-6372	1
				INVOICE TOTAL	960.00				
9367	1	2/03/15	2/03/15	REPLC EXTERIOR WALL LIGH	1,180.00	110		110-210-6310	1
				INVOICE TOTAL	1,180.00				
				VENDOR TOTAL	2,515.00				
127	1	2/02/15	2/02/15	1811 ROGER STEWART POPCORN-8	16.00	001		001-410-6599	1
				INVOICE TOTAL	16.00				
				VENDOR TOTAL	16.00				
10060	1	2/02/15	2/02/15	1534 STRATUS BUILDNG SOLUTIONS IOWA CLEANING	443.39	001		001-410-6499	1
				INVOICE TOTAL	443.39				
				VENDOR TOTAL	443.39				
909856-000	1	2/03/15	2/03/15	1014 STRAUSS LOCK COMPANY PADLOCK KEYED	67.16	001		001-440-6507	1
				INVOICE TOTAL	67.16				
				VENDOR TOTAL	67.16				

1809 NANCY TRASK

INVOICE#	LINE	DUE DATE	INVOICE DATE	REFERENCE	PAYMENT AMOUNT	DIST	GL ACCOUNT	CK SQ
03102015	1	2/02/15	2/02/15	1809 NANCY TRASK IA MONUMENTS MEN PRESENT	259.80	001	001-410-6599	1
				INVOICE TOTAL	259.80			
				VENDOR TOTAL	259.80			
5027006168	1	2/03/15	2/03/15	387 TREASURER - STATE OF IOWA JAN 2015 SALES TAX	243.00	741	741-050-2140	1
	2			JAN 2015 SALES TAX	365.00	610	610-050-2140	1
	3			JAN 2015 SALES TAX	3,144.00	600	600-050-2140	1
				INVOICE TOTAL	3,752.00			
				VENDOR TOTAL	3,752.00			
0100012314	1	2/03/15	2/03/15	770 UNITED HEALTHCARE-RIVER VALLEY FEB 2015 HEALTH INS	2,715.26	112	112-621-6150	1
	2			FEB 2015 HEALTH INS	1,077.15	0124	001-050-2124	1
	3			FEB 2015 HEALTH INS	390.79	1024	110-050-2124	1
	4			FEB 2015 HEALTH INS	159.85	6024	600-050-2124	1
	5			FEB 2015 HEALTH INS	159.84	6124	610-050-2124	1
	6			FEB 2015 HEALTH INS	101.43	7424	741-050-2124	1
	7			FEB 2015 HEALTH INS	590.61	112	112-430-6150	1
	8			FEB 2015 HEALTH INS	1,562.70	112	112-410-6150	1
	9			FEB 2015 HEALTH INS	1,420.05	112	112-210-6150	1
	10			FEB 2015 HEALTH INS	846.83	600	600-811-6150	1
	11			FEB 2015 HEALTH INS	846.83	610	610-816-6150	1
	12			FEB 2015 HEALTH INS	403.62	741	741-865-6150	1
	13			FEB 2015 HEALTH INS	339.15	112	112-170-6150	1
				INVOICE TOTAL	10,614.11			
				VENDOR TOTAL	10,614.11			
5503690	1	2/02/15	2/02/15	847 UPSTART POSTER, BOOKMARKS, STICKER	47.30	001	001-410-6599	1
				INVOICE TOTAL	47.30			
				VENDOR TOTAL	47.30			
70162889	1	2/03/15	2/03/15	525 US CELLULAR CELL PHONES	16.74	001	001-621-6373	1
	2			CELL PHONES	68.78	600	600-812-6373	1
	3			CELL PHONES	17.24	610	610-817-6373	1
	4			CELL PHONES	52.04	610	610-816-6373	1
	5			CELL PHONES	76.46	110	110-210-6373	1
	6			CELL PHONES	48.42	001	001-430-6373	1
	7			CELL PHONES	215.02	001	001-150-6373	1
	8			CELL PHONES	215.02	001	001-160-6373	1
	9			CELL PHONES	21.23	741	741-865-6373	1
				INVOICE TOTAL	730.95			
				VENDOR TOTAL	730.95			
01282015	1	2/02/15	2/02/15	854 VARIED CONSTRUCTION SERVICES CONCESSION SEWER LINE	2,500.00	324	324-440-6799	1

INVOICE#	LINE	DUE DATE	INVOICE DATE	REFERENCE	PAYMENT AMOUNT	DIST	GL ACCOUNT	CK SQ
				INVOICE TOTAL	2,500.00			
				VENDOR TOTAL	2,500.00			
42811 7	1	2/02/15	2/02/15	1161 VEENSTRA & KIMM, INC. DEC 2014 BUILDING INSPEC	3,812.16	001	001-170-6490	1
				INVOICE TOTAL	3,812.16			
42815 5	1	2/03/15	2/03/15	MUD CREEK RELOCATION	56.00	610	610-815-6407	1
				INVOICE TOTAL	56.00			
42817 2	1	2/03/15	2/03/15	MAPPING	3,646.00	001	001-540-6407	1
				INVOICE TOTAL	3,646.00			
4284 19	1	2/03/15	2/03/15	ENGINEERING FEES	129.50	001	001-540-6407	1
				INVOICE TOTAL	129.50			
4285-025 3	1	2/03/15	2/03/15	PLEASANT GROVE CONSTRUCT	84.00	001	001-540-6407	1
				INVOICE TOTAL	84.00			
				VENDOR TOTAL	7,727.66			
9753 115	1	2/03/15	2/03/15	427 WALMART COMMUNITY CHRISTMAS TABLECLOTHS	7.88	001	001-650-6507	1
	2			DVDS	199.56	001	001-410-6502	1
	3			SUPPLIES	25.37	001	001-410-6507	1
	4			SUPPLIES	10.65	001	001-410-6599	1
				INVOICE TOTAL	243.46			
				VENDOR TOTAL	243.46			
22618	1	2/03/15	2/03/15	957 CITY OF DES MOINES WRA EXPENSE	34,287.40	610	610-817-6413	1
				INVOICE TOTAL	34,287.40			
				VENDOR TOTAL	34,287.40			
z1035201	1	2/03/15	2/03/15	991 ZIEGLER INC. GENIE 85' BOOM RENTAL STEWART REPAIR-GRANT/HWY	1,811.50	110	110-210-6372	1
				INVOICE TOTAL	1,811.50			
				VENDOR TOTAL	1,811.50			
				LEGACY BANK TOTAL	121,177.33			
				TOTAL MANUAL CHECKS	.00			
				TOTAL E-PAYMENTS	.00			
				TOTAL PURCH CARDS	.00			
				TOTAL ACH PAYMENTS	.00			
				TOTAL OPEN PAYMENTS	121,177.33			
				GRAND TOTALS	121,177.33			

GRAND TOTALS-AP

UTILITY DEPOSIT REFUNDS

INTERIM WARRANT LIST

TOTAL

12,117.33

6,703.50

\$18,820.83

Not available Friday AM

**Tax Abatement Applications
February 02, 2015**

Name	Address	Completion Date	Construction Cost
Lucas Bennett	1350 Morgan Drive, NE	1/22/2015	\$315,000
Jason Embrey	509 Sycamore Drive, NW	12/05/2014	\$235,500
Ben Schwechel	3305 Hawthorn Drive, SW	1/30/2015	\$201,700

CITY OF BONDURANT
RESOLUTION NO. 15-15

RESOLUTION APPROVING THE ROUTE FOR THE LIVE HEALTHY IOWA 5K
SCHEDULED APRIL 11, 2015

WHEREAS, Live Healthy Iowa is a health initiative that brings together communities in team-based wellness challenges designed to promote positive lifestyle change; AND

WHEREAS, the 5K event provides a milestone for the 10 Week Wellness Challenge; AND

WHEREAS, the City of Bondurant supports opportunities for its citizens to participate in healthy recreation events

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that the route for the Live Healthy Iowa 5K to be held on April 11, 2015, is hereby approved.

Passed this 02nd day of February, 2015,

By: _____
Keith Ryan, Mayor

ATTEST: I, Mark J. Arentsen, City Administrator of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

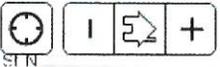
IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Mark J. Arentsen, City Administrator

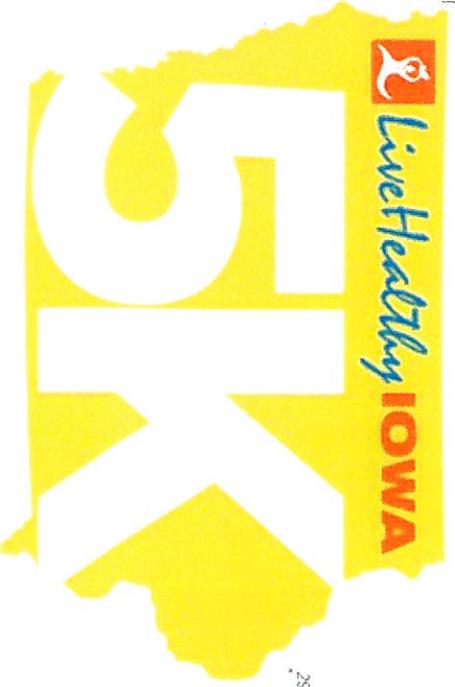
Council Action	Ayes	Nays	Abstain	Absent
Enos				
Lohse				
Peffer				
Reed				
Sullivan				

LHI 5K Event Contact List
April 11, 2015

Location	County	Contact	Email	Phone	Cell
Bondurant	Polk	Shelby Hagan	shagan@cityofbondurant.com		
Carrroll	Carrroll	Angie McCullough	amccollough@stanthonyhospital.org	712.794.5842	712.790.0103*
Clarion	Wright	Kim Heller	chamber@clarioniowa.com	515-851-2019	515-851-2019
Decorah	Winneshiek	Mary Marx	marxm@winmedical.org	563-387-3020	
Fairfield	Jefferson	Kristy Clark	trainer@fairfieldparksandrec.org	641-472-6159 x105	
Glenwood	Mills	Diana Burchett	dburchett@metroymca.org	712-527-4352	
Grundy Center	Grundy	Andrew Peters	apeters@spartanpride.net	319.825.6210	641.691.7899
Hiawatha	Linn	Kelly Friedl	parkdirect@hiawatha-iowa.com	319.393.1515 x220	
Mount Ayr	Ringgold	Vicki Sickels	vsickels@rcph.net	641.464.0691	
Osage	Mitchell	Carrie Barker	carrieb@cedarrivercomplex.com	641-832-3600	641-832-9082
Storm Lake	Buena Vista	Jennifer Movall	movall@stormlake.org	712.732.8000	712.749.0655
Waukee	Dallas	Alicia Richter	arichter@waukee.org	515-978-7380	515-720-8418
West Liberty	Muscatine	Cole McLeod	cmcleod@lcom.net		



945



APRIL 11, 2015 BONDURANT, IA

PACKET PICKUP
Friday, 4/10
4-7 p.m.
Saturday, 4/11
7-7:45 a.m.
City Hall

FINISH
START

Find area, length, or location
Measurement Result
3.11 Miles

P City Hall—200 2nd ST NE
P PC Coop—Main Street
P B-F CSD—Garfield Street

Bondurant-Farrar
600ft
CSD

US-65=S
US-65=N
Pleasant St NE
NE 78th Ave
NE Hubbell Rd
US-65N





Live Healthy **IOWA**





LHI 5K Organizational Guide for Local Wellness Coalition (LWC)

Below is a list of suggested committees for your LHI 5K. Responsibilities as well as equipment that you will need to hold a successful 5K are listed under each committee. This list is intended to serve as a guide, but LWCs may adjust, combine, or expand the committee lists to fit the needs of your local community.

- **Race Committee**
 - Determine a tentative course and get approval for location and time from proper authorities
 - Mark course and determine mile splits
 - Signage (mile markers, banners, check-in, etc.)
- **Safety Committee**
 - Outline traffic control and course security
 - Traffic Cones
 - Arrange for medical support and/or ambulance service
 - Water stations (finish line and on course)/medical aid
 - Cups
 - Coolers
 - Trash bags
 - Water source
 - Tables
- **Packet Pick-Up/Onsite Registration Committee**
 - Coordinate packet pick-up and onsite registration
 - Offer packet pick-up the evening before the 5K (preferred, not required)
 - Entry forms (provided by LHI)
 - Money bag
 - Pens
 - Stapler
 - Race numbers (provided by LHI)
 - Pins (provided by LHI)
 - T-shirts (provided by LHI)
 - Signage
 - Pre-registered list of participants (provided by LHI)
 - Tables
 - Chairs
- **Volunteer Committee**
 - Recruit volunteers for the following areas
 - Starter
 - Announcer
 - Finish line

- Traffic control
 - Water stations
- **Publicity and Marketing Committee**
 - Market event in local area
 - Publicize the intended use of the LHI 5K proceeds in the local community
- **Timing and Results Committee**
 - Timing clock
 - Enter results into electronic format as provided by LHI
 - Return to LHI by April 14 at 4:00 pm
- **Post-Race Refreshments Committee**
 - Secure and organize water stations along route as well as post-race refreshments
 - Food (bananas, apples, granola bars, sandwich cookies, bagels, crackers, bottled water, etc.)
 - Trash cans and bags
 - Tables
- **Awards Committee**
 - LHI medals given to all participants as they cross the finish line
 - Age group awards provided to top 2 male and female in each age group
 - Secure the use of a public address system (bullhorn, sound system with microphone, etc.)



Local Wellness Coalition (LWC) FAQ

Will we have a brochure and marketing materials?

PDFs of a general flier and community flier will be provided to the LWC for production and distribution.

How will registrations be handled?

Online registrations will go through the Iowa Sports Foundation portal known as Clear Thunder. Mailed in entries will be sent to Live Healthy Iowa. Entry forms will be supplied for on-site registration. Checks made payable to Live Healthy Iowa.

Who will determine the route?

The 5K route will be determined by the LWC and must be approved by local authorities (i.e. city council, police or municipality). LHI can assist in course layout if needed.

What about insurance?

Race insurance will be covered under the Iowa Sports Foundation policy. Certificates of insurance may be requested with additional insured named.

Who will do the timing and results?

Communities are responsible for locating someone to do the timing and results. Local running clubs and high school cross country coaches are great resources. LHI can assist in helping to locate personnel.

How are revenues shared?

\$3.00 of LHI 10 Week Wellness Challenge adult participants and \$6.00 of non-LHI adult participants will go to the local Wellness Coalition. All remaining revenues will go to Adaptive Sports Iowa.

Can we get local sponsors?

Yes, local sponsors are encouraged. All funds collected locally may be retained by the LWC. Post-race refreshments are generally donated by local merchants.

How many volunteers do we need to recruit?

Typically 35-50 volunteers are needed to host a successful event. This number could increase depending on the number of runners expected and the security needed on the course.

When will we receive T-shirts, race numbers and awards?

Online registration will close the Monday prior to the 5K. T-shirts, race numbers, pins, awards and banners will be shipped on Tuesday prior to the race. Additional T-shirts will be included for on-site registration and volunteers.

What is typically included in the post-race refreshments?

Bananas, apples, granola bars, sandwich cookies, bagel halves, crackers and bottled water are examples of items generally given to runners following races.

CITY OF BONDURANT
RESOLUTION NO. 15-16

RESOLUTION SETTING MARCH 02, 2015, AS A PUBLIC HEARING DATE TO
RECEIVE PUBLIC COMMENT ON THE PROPOSED CITY OF BONDURANT
MUNICIPAL BUDGET FOR FISCAL YEAR 2015-2016

WHEREAS, the City has completed the City of Bondurant Budget Estimate for Fiscal Year beginning July 1, 2015 ending June 30, 2016; AND

WHEREAS, the Budget Estimate Summary of proposed receipts and expenditures is attached and copies of the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk and at the Library; AND

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, as follows:

Section 1. The City Council shall meet March 02, 2015, at the City Center, Bondurant, Iowa, at six o'clock p.m., at which time and place to receive public comment on the proposed City of Bondurant Municipal Budget for Fiscal Year 2015 / 2016.

Section 2. The City Clerk is hereby directed to give notice of the proposed action on the Public Hearing setting forth the time when and place where said meeting will be held by publication at least once and not less than 10 nor more than 20 days before the date selected for the meeting, in a legal newspaper which has a general circulation in the City. The notice shall be in the following form:

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Bondurant** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Bondurant City Center
on 3/2/2015 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.93626
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 515-967-2418
phone number

 Mark Arentsen
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,980,456	1,765,702	1,635,189
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,980,456	1,765,702	1,635,189
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	464,449	479,322	506,265
Other City Taxes	6	28,029	27,853	27,890
Licenses & Permits	7	132,540	133,440	89,816
Use of Money and Property	8	16,700	33,147	33,129
Intergovernmental	9	543,792	1,821,119	550,418
Charges for Fees & Service	10	2,159,900	2,150,300	2,129,304
Special Assessments	11	18,400	30,300	130,181
Miscellaneous	12	87,338	176,440	426,918
Other Financing Sources	13	0	0	1,512,879
Transfers In	14	709,342	720,287	756,131
Total Revenues and Other Sources	15	6,140,946	7,337,910	7,798,120
Expenditures & Other Financing Uses				
Public Safety	16	839,058	772,331	1,038,865
Public Works	17	647,923	613,473	686,425
Health and Social Services	18	10,020	10,020	9,175
Culture and Recreation	19	510,141	494,368	447,826
Community and Economic Development	20	205,223	265,905	247,107
General Government	21	705,403	700,443	532,879
Debt Service	22	1,016,884	2,687,354	906,123
Capital Projects	23	276,265	2,714,157	758,953
Total Government Activities Expenditures	24	4,210,917	8,258,051	4,627,353
Business Type / Enterprises	25	1,567,356	1,842,671	2,825,056
Total ALL Expenditures	26	5,778,273	10,100,722	7,452,409
Transfers Out	27	709,342	720,287	756,131
Total ALL Expenditures/Transfers Out	28	6,487,615	10,821,009	8,208,540
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-346,669	-3,483,099	-410,420
Beginning Fund Balance July 1	30	1,882,807	5,365,906	5,776,326
Ending Fund Balance June 30	31	1,536,138	1,882,807	5,365,906

77-715

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Bondurant County Name: POLK Date Budget Adopted: _____
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number	Signature
		January 1, 2014 Property Valuations	
		With Gas & Electric	Without Gas & Electric
	Regular	2a <u>140,150,373</u>	2b <u>138,139,136</u>
	DEBT SERVICE	3a <u>154,213,034</u>	3b <u>152,201,797</u>
	Ag Land	4a <u>2,749,230</u>	Last Official Census
			<u>3,860</u>

Code		Dollar	Purpose		(A)	(B)	(C)	
Sec.	Limit				Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000		Regular General levy	5	1,135,218	1,118,927	43 8.10000	
(384)			Non-Voted Other Permissible Levies					
12(8)	0.67500		Contract for use of Bridge	6		0	44 0	
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45 0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46 0	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47 0	
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48 0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	21,022	20,721	49 0.15000	
12(15)	0.06750		Levee Impr. fund in special charter city	13		0	51 0	
12(17)	Amt Nec		Liability, property & self insurance costs	14	51,000	50,267	52 0.36389	
12(21)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	965	952	465 0.00689	
(384)			Voted Other Permissible Levies					
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53 0	
12(2)	0.81000		Memorial Building	16		0	54 0	
12(3)	0.13500		Symphony Orchestra	17		0	55 0	
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56 0	
12(5)	As Voted		County Bridge	19		0	57 0	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58 0	
12(9)	0.03375		Aid to a Transit Company	21		0	59 0	
12(16)	0.20500		Maintain Institution received by gift/devis	22		0	60 0	
12(18)	1.00000		City Emergency Medical District	463		0	466 0	
12(20)	0.27000		Support Public Library	23		0	61 0	
28E.22	1.50000		Unified Law Enforcement	24		0	62 0	
Total General Fund Regular Levies (5 thru 24)					25	1,208,205	1,190,867	
384.1	3.00375		Ag Land	26	8,258	8,258	63 3.00375	
Total General Fund Tax Levies (25 + 26)					27	1,216,463	1,199,125	Do Not Add
Special Revenue Levies								
384.8	0.27000		Emergency (if general fund at levy limit)	28		0	64 0	
384.6	Amt Nec		Police & Fire Retirement	29		0	0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	114,904	113,255	0.81986	
Rules	Amt Nec		Other Employee Benefits	31	161,105	158,794	1.14952	
Total Employee Benefit Levies (29,30,31)					32	276,009	272,049	65 1.96938
Sub Total Special Revenue Levies (28+32)					33	276,009	272,049	
Valuation								
386	As Req		With Gas & Elec					
			Without Gas & Elec					
	SSMID 1	(A)	(B)	34		0	66 0	
	SSMID 2	(A)	(B)	35		0	67 0	
	SSMID 3	(A)	(B)	36		0	68 0	
	SSMID 4	(A)	(B)	37		0	69 0	
	SSMID 5	(A)	(B)	555		0	565 0	
	SSMID 6	(A)	(B)	556		0	566 0	
	SSMID 7	(A)	(B)	1177		0	0	
Total SSMID					38	0	0	Do Not Add
Total Special Revenue Levies					39	276,009	272,049	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	516,013	509,282	70 3.34610	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71 0	
Total Property Taxes (27+39+40+41)					42	2,008,485	1,980,456	72 13.93626

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing
- 3) Adopted property taxes do not exceed published or posted amounts
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office

CHECK CITY VALUATIONS
Taxable Valuations By Class By Levy Authority

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Bondurant

	(A)	(B)	(C)	(D)
	Commercial - Non-TIF	Commercial - TIF	Industrial - Non-TIF	Industrial - TIF
1 Taxable	24,791,554	2,053,106	2,492,690	262,210
2 Assessed	27,774,294	2,053,106	2,798,790	262,210

REPLACEMENT \$

	FILLS TO:
3 General Fund	REVENUES, LINE 18, COL (C)
4 Special Fund	REVENUES, LINE 18, COL (D)
5 Debt Fund	REVENUES, LINE 18, COL (F)
6 Capital Reserve Fund	REVENUES, LINE 18, COL (G)

* Please input the amount of revenue being received from State of Iowa sources in the form of grants or reimbursements below. Separate the revenues by fund receiving the money. The information below will flow to REVENUES line 18.

(A)	(B)	(C)	(D)	(E)	(F)
General	Special Revenue	TIF Sp. Revenue	Debt Service	Capital Projects	Proprietary
Other State Grants & Reimbursements	\$3,135				

Amount of Backfill to Remove from Request	
General Fund	27,702
Special Fund	6,072
Debt Service	0
Cap Res Fund	0

Enter the totals from the lines of COLUMN A on the CERT tab before changing requests.

Line 27	GENERAL FUND	\$1,216,463
		\$1,244,815
		-\$28,352

Line 33	SPECIAL FUND	\$264,844
		\$282,486
		-\$17,642

Line 40	DEBT SERVICE	\$527,018
		\$527,018
		\$0

Line 41	CAPITAL RESERVE	\$0
		\$0
		\$0

Commercial & Industrial Replacement Claim Estimation

For SSMIDs

The City of Bondurant

SSMID	(A)		(B)		Replacement \$
	Commercial - Reg	Industrial - Reg	Commercial - Reg	Industrial - Reg	
SSMID 1	1	Taxable			\$0
	2	Assessed			
SSMID 2	1	Taxable			\$0
	2	Assessed			
SSMID 3	1	Taxable			\$0
	2	Assessed			
SSMID 4	1	Taxable			\$0
	2	Assessed			
SSMID 5	1	Taxable			\$0
	2	Assessed			
SSMID 6	1	Taxable			\$0
	2	Assessed			
SSMID 7	1	Taxable			\$0
	2	Assessed			

1	Special Fund	REPLACEMENT \$	\$0
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Fund Balance Worksheet for City of **Bondurant**

		(1) Annual Report FY 2014		(2) Re-Estimated FY 2015		(3) Budget FY 2016		Total Government (H)	Proprietary (I)	Grand Total (J)
	General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Tot Govt	Proprietary	Grand Total	
Beginning Fund Balance July 1 (pg 5, line 134) *	684,521	215,936	4,653	1,729,418	1,515,276	13,442	4,163,246	1,613,080	5,776,326	
Actual Revenues Except Beg Bal (pg 5, line 132) *	1,954,380	622,145	506,395	930,698	794,382	1,236	4,809,236	2,988,884	7,798,120	
Actual Expenditures Except End Bal (pg 12, line 259) *	2,204,102	663,558	476,462	906,123	1,012,739	0	5,262,984	2,945,556	8,208,540	
Ending Fund Balance June 30 (pg 12, line 261) *	434,799	174,523	34,586	1,753,993	1,296,919	14,678	3,709,498	1,656,408	5,365,906	
** Re-Estimated FY 2015		Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total	
Beginning Fund Balance	434,799	174,523	34,586	1,753,993	1,296,919	14,678	3,709,498	1,656,408	5,365,906	
Re-Est Revenues	1,956,376	631,852	479,422	981,594	1,514,766	0	5,564,010	1,773,900	7,337,910	
Re-Est Expenditures	2,022,281	702,454	505,551	2,687,354	2,738,382	0	8,656,022	2,164,987	10,821,009	
Ending Fund Balance	368,894	103,921	8,457	48,233	73,303	14,678	617,486	1,265,321	1,882,807	
** Budget FY 2016		Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total	
Beginning Fund Balance	368,894	103,921	8,457	48,233	73,303	14,678	617,486	1,265,321	1,882,807	
Revenues	2,101,092	746,721	464,549	1,017,784	15,400	0	4,345,546	1,795,400	6,140,946	
Expenditures	2,085,461	725,101	464,449	1,016,884	366,139	0	4,658,034	1,829,581	6,487,615	
Ending Fund Balance	384,525	125,541	8,557	49,133	-277,436	14,678	304,998	1,231,140	1,536,138	

* The figures in section (1) are taken from FORM F-66(A-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30.

** The remaining two sections are filled in by the software once ALL worksheets are completed.

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

RE-ESTIMATED Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUE (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years	
									RE-ESTIMATED 2015 (J)	ACTUAL 2014 (K)
PUBLIC SAFETY										
Police Department/Crime Prevention	1	439,220							439,220	428,410
Jail	2								0	0
Emergency Management	3	965							965	965
Flood Control	4								0	0
Fire Department	5	96,910	2,265						99,175	343,086
Ambulance	6	98,275	12,265						110,540	221,462
Building Inspections	7	88,750	8,161						96,911	21,180
Miscellaneous Protective Services	8	14,625	895						15,520	15,904
Animal Control	9	10,000							10,000	7,858
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	748,745	23,586	0			0		772,331	1,038,865
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	8,770	371,472						380,242	457,344
Parking - Meter and Off-Street	13								0	0
Street Lighting	14								0	0
Traffic Control and Safety	15								0	0
Snow Removal	16								0	0
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19	18,756							18,756	16,971
Garbage (if not Enterprise)	20	214,475							214,475	202,861
Other Public Works	21								0	9,249
TOTAL (lines 12 - 21)	22	242,001	371,472	0			0		613,473	686,425
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27	10,020							10,020	9,175
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	10,020	0	0			0		10,020	9,175
CULTURE & RECREATION										
Library Services	31	216,610	64,432						281,042	228,817
Museum, Band and Theater	32								0	0
Parks	33	94,375	54,235						148,610	125,877
Recreation	34	57,667	5,299						62,966	92,942
Cemetery	35	750							750	190
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37		1,000						1,000	0
TOTAL (lines 31 - 37)	38	369,402	124,966	0			0		494,368	447,826

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2
RE-ESTIMATED Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years		
									RE-ESTIMATED 2015 (J)	ACTUAL 2014 (K)	
GOVERNMENT ACTIVITIES CONT.											
COMMUNITY & ECONOMIC DEVELOPMENT											
	39										
	40	51,800		191,805					243,605	223,006	0
	41								0	0	0
	42	22,300							22,300	24,101	0
	43								0	0	0
	44								0	0	0
	45	74,100	0	191,805			0		265,905	247,107	0
	46	18,950	1,285						20,235	18,658	0
	47	339,820	121,145						460,965	390,280	0
	48								0	1,091	0
	49	120,493							120,493	41,848	0
	50	49,750							49,750	36,821	0
	51	49,000							49,000	44,181	0
	52								0	0	0
	53	578,013	122,430	0			0		700,443	532,879	0
	54				2,687,354				2,687,354	906,123	0
	55								2,662,857	692,171	0
	56								51,300	66,782	0
	57	0	0	0					2,714,157	758,953	0
	58	2,022,281	642,454	191,805	2,687,354	2,714,157	0		8,258,051	4,627,353	0
	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)										
	BUSINESS TYPE ACTIVITIES										
	Proprietary: Enterprise & Budgeted ISF										
	59								509,725	1,852,947	0
	60								956,470	559,175	0
	61								0	0	0
	62								0	0	0
	63								0	0	0
	64								0	0	0
	65								0	0	0
	66								0	0	0
	67								0	0	0
	68								114,825	106,281	0
	69								0	0	0
	70								171,651	306,653	0
	71								90,000	0	0
	72								1,842,671	2,825,056	0
	73	2,022,281	642,454	191,805	2,687,354	2,714,157	0		10,100,722	7,452,409	0
	74		60,000	313,746	0	18,952			387,569	432,941	0
	75		60,000	313,746	0	24,225			332,898	323,190	0
	76	0	702,454	505,551	2,687,354	2,738,382	0		720,287	756,131	0
	77	2,022,281	103,921	8,457	48,233	73,303	14,678		10,821,009	8,208,540	0
	78	368,894	1,265,321	1,882,807	5,365,906						
	79										
	Ending Fund Balance June 30										

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

CITY OF

Bondurant

RE-ESTIMATED REVENUES DETAIL
RE-ESTIMATED Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2015 (J)	ACTUAL 2014 (K)
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	1,057,940	189,033		518,729	0			1,765,702	1,635,189
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,057,940	189,033		518,729	0			1,765,702	1,635,189
Delinquent Property Taxes	4								0	0
TIF Revenues	5			479,322					479,322	506,265
Other City Taxes	6									
Utility Tax Replacement/Excise Taxes	7	17,187	3,094		7,572				27,853	27,890
Utility franchise tax (flow into Chapter 364.2)	8								0	0
Parimutuel wager tax	9								0	0
Gaming wager tax	10								0	0
Mobile Home Taxes	11								0	0
Hotel/Motel Taxes	12								0	0
Other Local Option Taxes	13	17,187	3,094		7,572	0			27,853	27,890
Subtotal - Other City Taxes (lines 6 thru 12)	14	133,440							133,440	89,816
Licenses & Permits	15	29,168	100	100	3,200	279		300	33,147	33,129
Use of Money & Property	16									
Intergovernmental:	17									
Federal Grants & Reimbursements	18		385,000			804,500			804,500	58,485
Road Use Taxes	19	12,103	5,424		5,835	507,500			385,000	385,435
Other State Grants & Reimbursements	20	90,757				10,000			530,862	3,136
Local Grants & Reimbursements	21	102,860	390,424	0	5,835	1,322,000		0	100,757	103,362
Subtotal - Intergovernmental (lines 16 thru 19)	22								1,821,119	550,418
Charges for Fees & Service:	23									
Water Utility	24							761,300	761,300	772,872
Sewer Utility	25							875,400	875,400	897,593
Electric Utility	26							0	0	0
Gas Utility	27							0	0	0
Parking	28							0	0	0
Airport	29							0	0	0
Landfill/Garbage	30	216,000						0	216,000	206,645
Hospital	31							0	0	0
Transit	32							0	0	0
Cable TV, Internet & Telephone	33							0	0	0
Housing Authority	34							0	0	0
Storm Water Utility	35	161,100						136,500	136,500	130,806
Other Fees & Charges for Service	36	377,100	0		0	0		1,773,200	161,100	121,588
Subtotal - Charges for Service (lines 21 thru 33)	37	13,000				17,300		0	2,150,300	2,129,304
Special Assessments	38	59,475	29,201		37,450	49,914		400	30,300	130,181
Miscellaneous	39								176,440	426,918
Other Financing Sources:	40									
Regular Operating Transfers In	41	166,206	20,000		83,870	125,273			395,349	432,941
Internal TIF Loan Transfers In	42				324,938				324,938	323,190
Subtotal ALL Operating Transfers In	43	166,206	20,000	0	408,808	125,273		0	720,287	756,131
Proceeds of Debt (Excluding TIF Internal Borrowing)	44								0	1,307,201
Proceeds of Capital Asset Sales	45								0	205,678
Subtotal-Other Financing Sources (lines 36 thru 43)	46	166,206	20,000	0	408,808	125,273		0	720,287	2,269,010
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	47	1,956,376	631,852	479,422	981,594	1,514,766		1,773,900	7,337,910	7,798,120
Beginning Fund Balance July 1	48	434,799	174,523	34,586	1,763,993	1,296,919	14,678	1,656,408	5,365,906	5,776,326
TOTAL REVENUES & BEGIN BALANCE (lines 47+48)	49	2,391,175	806,375	514,008	2,735,587	2,811,685	14,678	3,430,308	12,703,816	13,574,446

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending **2016**

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	459,000							459,000	439,220	428,410
Jail	2								0	0	0
Emergency Management	3	965							965	965	965
Flood Control	4								0	0	0
Fire Department	5	109,460	14,903						124,363	99,175	343,086
Ambulance	6	119,425	14,903						134,328	110,540	221,462
Building Inspections	7	87,000	8,042						95,042	96,911	21,180
Miscellaneous Protective Services	8	14,625	735						15,360	15,904	15,904
Animal Control	9	10,000							10,000	10,000	7,858
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	800,475	38,583				0		839,058	772,331	1,038,865
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	6,770	399,131						405,901	380,242	457,344
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	21,022							21,022	18,756	16,971
Garbage (if not Enterprise)	20	221,000							221,000	214,475	202,861
Other Public Works	21								0	0	9,249
TOTAL (lines 12 - 21)	22	248,792	399,131				0		647,923	613,473	686,425
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	10,020							10,020	10,020	9,175
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	10,020	0				0		10,020	10,020	9,175
CULTURE & RECREATION											
Library Services	31	241,480	79,103						320,583	281,042	228,817
Museum, Band and Theater	32								0	0	0
Parks	33	110,485	16,438						126,923	148,610	125,877
Recreation	34	51,469	9,416						60,885	62,966	92,942
Cemetery	35	750							750	750	190
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	404,184	1,000				0		1,000	1,000	0
TOTAL (lines 31 - 37)	38	404,184	105,957				0		510,141	494,368	447,826

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2016

Fiscal Years

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
39	Community Beautification									0	0	0
40	Economic Development	52,200		131,223						183,423	243,605	223,006
41	Housing and Urban Renewal									0	0	0
42	Planning & Zoning	21,800								21,800	22,300	24,101
43	Other Com. & Econ Development									0	0	0
44												
45	TOTAL (lines 39 - 44)	74,000	0	131,223				0		205,223	265,905	247,107
46	Mayor, Council, & City Manager	19,450	1,410							20,860	20,235	18,658
47	Clerk, Treasurer, & Finance Adm.	355,700	156,003							511,703	460,965	390,280
48	Elections	1,500								1,500	0	1,091
49	Legal Services & City Attorney	35,000								35,000	120,493	41,848
50	City Hall & General Buildings	52,500								52,500	49,750	36,821
51	Tort Liability	51,000								51,000	49,000	44,181
52	Other General Government	32,840								32,840	0	0
53	TOTAL (lines 46 - 52)	547,990	157,413	0				0		705,403	700,443	532,879
54	DEBT SERVICE					1,016,884				1,016,884	2,687,354	906,123
55	Gov Capital Projects						276,265			276,265	2,662,857	692,171
56	TIF Capital Projects										51,300	66,782
57	TOTAL CAPITAL PROJECTS	0	0	0			276,265	0		276,265	2,714,157	758,953
58	TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	2,085,461	701,084	131,223		1,016,884	276,265	0		4,210,917	8,258,051	4,627,353
59	Proprietary: Enterprise & Budgeted ISF											
60	Water Utility								554,530	554,530	509,725	1,852,947
61	Sewer Utility								621,131	621,131	956,470	559,175
62	Electric Utility									0	0	0
63	Gas Utility									0	0	0
64	Airport									0	0	0
65	Landfill/Garbage									0	0	0
66	Transit									0	0	0
67	Cable TV, Internet & Telephone									0	0	0
68	Housing Authority									0	0	0
69	Storm Water Utility									0	0	0
70	Other Business Type (city hosp., ISF, parking, etc.)									0	0	0
71	Enterprise DEBT SERVICE									232,185	171,651	306,653
72	Enterprise CAPITAL PROJECTS									50,000	90,000	0
73	TOTAL Business Type Expenditures (lines 59 - 73)									1,567,356	1,842,671	2,825,056
74	TOTAL ALL EXPENDITURES (lines 58+74)	2,085,461	701,084	131,223		1,016,884	276,265	0		5,778,273	10,100,722	7,462,409
75	Regular Transfers Out		24,017				69,874			356,116	387,589	432,941
76	Internal TIF Loan / Repayment			333,226			20,000			353,226	332,698	323,190
77	Total ALL Transfers Out	0	24,017	333,226		0	89,874	0		709,342	720,287	756,131
78	Total Expenditures & Fund Transfers Out (lines 75+78)	2,085,461	725,101	464,449		1,016,884	366,139	0		6,487,615	10,821,009	8,208,540
79	Ending Fund Balance June 30	384,525	125,541	8,557		49,133	-277,436	14,678		1,536,136	1,882,807	5,365,906

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF

Bondurant

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(C)	REVENUES	SPECIAL	SERVICE	PROJECTS	(H)	(I)	2016	2015	2014
			(D)	REVENUES	(F)	(G)	(H)	(I)	(J)	(K)	(L)
1	Taxes Levied on Property	1,199,125	272,049		509,282	0			1,980,456	1,765,702	1,635,189
2	Less: Uncollected Property Taxes - Levy Year					0				0	0
3	Net Current Property Taxes (line 1 minus line 2)	1,199,125	272,049		509,282	0			1,980,456	1,765,702	1,635,189
4	Delinquent Property Taxes								0	0	0
5	TIF Revenues			464,449					464,449	479,322	506,265
6	Other City Taxes:										
7	Utility Tax Replacement Excise Taxes	17,338	3,960		6,731	0			28,029	27,853	27,890
8	Utility franchise tax (Iowa Code Chapter 364.2)								0	0	0
9	Parimutuel wager tax								0	0	0
10	Gaming wager tax								0	0	0
11	Mobile Home Taxes								0	0	0
12	Hotel/Motel Taxes								0	0	0
13	Other Local Option Taxes	17,338	3,960		6,731	0			28,029	27,853	27,890
14	Subtotal - Other City Taxes (lines 6 thru 12)	132,540							132,540	133,440	89,816
15	Licenses & Permits	16,500	100	100					16,700	33,147	33,129
16	Use of Money & Property										
17	Intergovernmental:										
18	Federal Grants & Reimbursements										
19	Road Use Taxes		405,000						405,000	804,500	58,485
20	Other State Grants & Reimbursements	28,352	9,612	0	11,005	0			48,969	530,862	385,435
21	Local Grants & Reimbursements	89,823							89,823	100,757	3,136
22	Subtotal - Intergovernmental (lines 16 thru 19)	118,175	414,612	0	11,005	0			543,792	1,821,119	103,362
23	Charges for Fees & Service:										
24	Water Utility							793,000	793,000	761,300	772,872
25	Sewer Utility							868,000	868,000	875,400	897,593
26	Electric Utility										
27	Gas Utility										
28	Parking										
29	Airport										
30	Landfill/Garbage	221,000							221,000	216,000	206,645
31	Hospital										
32	Transit										
33	Cable TV, Internet & Telephone										
34	Housing Authority										
35	Storm Water Utility										
36	Other Fees & Charges for Service	143,500						134,400	134,400	136,500	130,606
37	Subtotal - Charges for Service (lines 21 thru 33)	364,500	0		0	0	0	1,795,400	2,159,900	2,150,300	2,129,304
38	Special Assessments	3,000							18,400	30,300	130,181
39	Miscellaneous	44,500	6,000		36,838				87,338	176,440	426,918
40	Other Financing Sources:										
41	Regular Operating Transfers In										
42	Internal TIF Loan Transfers In	205,414	50,000		100,702				356,116	395,349	432,941
43	Subtotal ALL Operating Transfers In	205,414	50,000		353,226				709,342	720,287	756,131
44	Proceeds of Debt (Excluding TIF Internal Borrowing)				453,928	0			0	0	1,307,201
45	Proceeds of Capital Asset Sales								0	0	205,678
46	Subtotal-Other Financing Sources (lines 38 thru 40)	205,414	50,000	0	453,928	0	0	0	709,342	720,287	2,269,010
47	Total Revenues except for beginning fund balance	2,101,092	746,721	464,549	1,017,784	15,400	0	1,795,400	6,140,946	7,337,910	7,798,120
48	(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)			8,457	48,233	73,303	14,678	1,265,321	1,882,807	5,365,906	5,776,326
49	Beginning Fund Balance July 1	368,894	103,921	8,457	1,066,017	88,703	14,678	3,060,721	8,023,753	12,703,816	13,574,446
50	TOTAL REVENUES & BEGIN BALANCE (lines 47+48)	2,469,986	850,642	473,006	1,066,017	88,703	14,678	3,060,721	8,023,753	12,703,816	13,574,446

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL REVENUES	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	2016	2015	2014
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,199,125	272,049		509,282	0			1,980,456	1,765,702	1,635,189
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,199,125	272,049		509,282	0			1,980,456	1,765,702	1,635,189
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			464,449							
Other City Taxes	6	17,338	3,960		6,731	0			464,449	479,322	506,265
Licenses & Permits	7	132,540	0						28,029	27,853	27,890
Use of Money and Property	8	16,500	100	100	0	0			132,540	133,440	89,816
Intergovernmental	9	118,175	414,612	0	11,005	0			16,700	33,147	33,129
Charges for Fees & Service	10	364,500	0		0	0		1,795,400	543,792	1,821,119	550,418
Special Assessments	11	3,000	0		0	15,400			18,400	30,300	130,181
Miscellaneous	12	44,500	6,000		36,838	0			87,338	176,440	426,918
Sub-Total Revenues	13	1,895,678	696,721	464,549	563,856	15,400		1,795,400	5,431,604	6,617,623	5,529,110
Other Financing Sources:											
Total Transfers In	14	205,414	50,000	0	453,928	0			709,342	720,287	756,131
Proceeds of Debt	15	0	0	0	0	0			0	0	1,307,201
Proceeds of Capital Asset Sales	16	0	0	0	0	0			0	0	205,678
Total Revenues and Other Sources	17	2,101,092	746,721	464,549	1,017,784	15,400		1,795,400	6,140,946	7,337,910	7,798,120
Expenditures & Other Financing Uses											
Public Safety	18	800,475	38,583	0	0				839,058	772,331	1,038,865
Public Works	19	248,792	399,131	0	0				647,923	613,473	686,425
Health and Social Services	20	10,020	0	0	0				10,020	10,020	9,175
Culture and Recreation	21	404,184	105,957	0	0				510,141	494,368	447,826
Community and Economic Development	22	74,000	0	131,223	0				205,223	265,905	247,107
General Government	23	547,990	157,413	0	1,016,884				705,403	700,443	532,879
Debt Service	24	0	0	0	1,016,884				1,016,884	2,687,354	906,123
Capital Projects	25	0	0	0	0	276,265			276,265	2,714,157	758,953
Total Government Activities Expenditures	26	2,085,461	701,084	131,223	1,016,884	276,265			4,210,917	8,258,051	4,627,353
Business Type Proprietary: Enterprise & ISF	27										
Total Gov & Bus Type Expenditures	28	2,085,461	701,084	131,223	1,016,884	276,265		1,567,356	1,567,356	1,842,671	2,825,056
Total Transfers Out	29	0	24,017	333,226	0	89,874			709,342	720,287	756,131
Total ALL Expenditures/Fund Transfers Out	30	2,085,461	725,101	464,449	1,016,884	366,139		1,829,581	6,487,615	10,821,009	8,208,540
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	15,631	21,620	100	900	-350,739	0	-34,181	-346,669	-3,483,099	-410,420
Beginning Fund Balance July 1	33	368,894	103,921	8,457	48,233	73,303	14,678	1,265,321	1,882,807	5,365,906	5,776,326
Ending Fund Balance June 30	34	384,525	125,541	8,557	49,133	-277,436	14,678	1,231,140	1,536,138	1,882,807	5,365,906

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2016

City Name: Bondurant

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
(1) DIS BACKFILL REVENUE								
(2) \$2,300,000 Bond (Main St, 2nd St Bike Trail)-TIF	2,300,000	Aug-08	255,000	52,153	500	307,653	11,005	-11,005
(3) \$2,990,000 Bond (Library, Public Safety Bldgs)	2,990,000	July-07	0	0	0	0	307,653	0
(4) \$248,934 SRF Loan (Series A) - Sewer	248,934	January-99	15,000	1,120	32	16,152	16,152	0
(5) \$326,066 SRF Loan (Series B) - Sewer	326,066	January-99	20,000	1,505	43	21,548	21,548	0
(6) \$1,745,000 Bond (Refunding \$2,990,000) 2013B	1,745,000	June-13	245,000	16,335	500	261,835		261,835
(7) \$778,074 Water Refunding Bonds (DMMW) 2012B	1,020,000	Aug-05	49,217	19,808	500	69,025	69,025	0
(8) \$1,550,000 Bond (PW Facility, Paine Hts drainage, 2nd SE)	1,550,000	July-11	100,000	34,473	500	134,973		134,973
(9) \$1,130,000 Bond (Water Purchase Capacity) 2014A	1,130,000	March-14	50,000	26,685	500	77,185	77,185	0
(10) \$2,265,000 Bond (Parks, WRA, Trails, Fire Equip) 2013A	2,265,000	June-13	175,000	22,900	500	198,400	68,190	130,210
(11) \$170,000 Local Bank Note (Fire Vehicles)	170,000	Sept-13	35,000	1,838		36,838	36,838	0
(12) \$500,000 Water Revenue Note - Pleasant Hill water capacity	500,000	March-14	46,600	9,096		55,696	55,686	0
(13)								
(14)								
(15)								
(16)								
(17)								
(18)								
(19)								
(20)								
(21)								
(22)								
(23)								
(24)								
(25)								
(26)								
(27)								
(28)								
(29)								
(30)								
TOTALS			990,817	185,903	2,575	1,179,295	663,282	516,013

Passed this 02nd day of February, 2015,

By: _____
Keith Ryan, Mayor

ATTEST: I, Mark J. Arentsen, City Administrator of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Mark J. Arentsen, City Administrator

Council Action	Ayes	Nays	Abstain	Absent
Enos				
Lohse				
Peffer				
Reed				
Sullivan				

RESOLUTION NO. 15-17

Resolution setting February 17, 2015, for additional action on proposal to enter into a General Obligation Loan Agreement and to borrow money thereunder in a principal amount not to exceed \$70,000

WHEREAS, the City of Bondurant (the "City"), in Polk County, State of Iowa, proposes to enter into a General Obligation Loan Agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$70,000 pursuant to the provisions of Section 384.24A of the Code of Iowa for the purpose of paying the cost in connection with the operations of the municipal fire department (the "Additional Purpose"), and in lieu of calling an election thereon, the City desires to institute proceedings to enter into the Loan Agreement by causing a notice of such proposal to be published, including notice of the right to petition for an election, under the provisions of Section 384.26 of the Code of Iowa; and it is now necessary to fix a date of meeting of the City Council at which it is proposed to take action to enter into the Loan Agreement and to give notice thereof as required by such law; and

WHEREAS, following additional action on the Loan Agreement, the City intends to use its borrowing authority thereunder to repurpose unspent proceeds from its prior General Obligation Corporate Purpose Bonds, Series 2013A for the funding of the Additional Purpose;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Bondurant, Iowa, as follows:

Section 1. The City Council shall meet February 17, 2015 at the City Center, Bondurant, Iowa, at six o'clock p.m., at which time and place additional action will be taken and proceedings will be instituted to enter into the Loan Agreement.

Section 2. The City Clerk is hereby directed to give notice of the proposed action on the Loan Agreement setting forth the amount and purpose thereof, the time when and place where the said meeting will be held by publication at least once and not less than 10 nor more than 20 days before the date selected for the meeting, in a legal newspaper which has a general circulation in the City. The notice shall be in substantially the following form:

NOTICE OF PROPOSED ACTION TO INSTITUTE PROCEEDINGS TO
ENTER INTO A LOAN AGREEMENT AND TO BORROW MONEY
THEREUNDER IN A PRINCIPAL AMOUNT NOT TO EXCEED \$70,000
(GENERAL OBLIGATION)

The City Council of the City of Bondurant, Iowa, will meet on February 17, 2015, at the City Center, 200 Second Street, NE, Bondurant, Iowa, at six o'clock p.m., for the purpose of taking public comment, instituting proceedings and taking action to enter into a loan agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$70,000 for the purpose of paying the costs in connection with the operations of the municipal fire department (the "Additional Purpose").

The Loan Agreement is proposed to be entered into pursuant to authority contained in Section 384.24A of the Code of Iowa and will constitute a general obligation of the City.

The maximum rate of interest which may be payable under the Loan Agreement is 7% per annum.

At any time before the date fixed for taking action to enter into the Loan Agreement, a petition may be filed with the City Clerk of the City asking that the question of entering into the Loan Agreement be submitted to the registered voters of the City, pursuant to the provisions of Section 384.26 of the Code of Iowa.

As an alternative to borrowing additional funds, it is anticipated that the City will use its borrowing authority under the Loan Agreement to repurpose unspent proceeds from its prior issuance of General Obligation Corporate Purpose Bonds, Series 2013A for the funding of the Additional Purpose.

By order of the City Council of the City of Bondurant, Iowa.

Mark Arentsen
City Clerk

Section 3. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved February 2, 2015.

Mayor

Attest:

City Clerk

STATE OF IOWA
COUNTY OF POLK
CITY OF BONDURANT

SS:

I, the undersigned, City Clerk of the City of Bondurant, do hereby certify that attached hereto is a true and correct copy of the proceedings of the City Council relating to fixing a date for a hearing on the City Council's proposal to take action in connection with a loan agreement, as referred to therein.

WITNESS MY HAND this _____ day of _____, 2015.

City Clerk

STATE OF IOWA
COUNTY OF POLK SS:
CITY OF BONDURANT

I, the undersigned City Clerk, do hereby certify that the City of Bondurant is organized and operating under the provisions of Title IX of the Code of Iowa and not under any special charter and that the City is operating under the Mayor-Council form of government and that there is not pending or threatened any question or litigation whatsoever touching the incorporation of the City, the inclusion of any territory within its limits or the incumbency in office of any of the officials hereinafter named.

And I do further certify that the following named parties are officials of the City as indicated:

- Keith Ryan _____, Mayor
- Mark Arentsen _____, City Administrator/Clerk
- Lori Dunham _____, Finance Director
- Brian Lohse _____, Council Member/Mayor ProTem
- Wes Enos _____, Council Member
- Robert Peffer _____, Council Member
- Mike Reed _____, Council Member
- Curt Sullivan _____, Council Member

WITNESS MY HAND this ____ day of _____, 2015.

City Clerk

CITY OF BONDURANT
RESOLUTION NO. 15-18

APPLICATION FOR PARTIAL PAYMENT #7 FROM ABSOLUTE CONCRETE FOR U.S.
HIGHWAY 65 & NORTHEAST 64TH STREET / 32ND STREET, SOUTHWEST, PAVEMENT
WIDENING AND TRAFFIC SIGNALS

WHEREAS, the City of Bondurant has decided to widen the Highway 65 & Northeast 64th Street / 32nd Street, Southwest, intersection and add traffic signals; AND

WHEREAS, the City of Bondurant employed Absolute Concrete to perform this work; AND

WHEREAS, Absolute Concrete has submitted an Application for Partial Payment #7 for work completed on this project for the amount of \$37,731.26; AND

WHEREAS, the Project Engineer has approved payment of the attached pay request

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that the Application for Partial Payment #7 submitted by Absolute Concrete for its work on U.S. Highway 65 & Northeast 64th Street / 32nd Street, Southwest, intersection in the amount of \$37,731.26, is hereby approved as presented.

Passed this 02nd day of February, 2015,

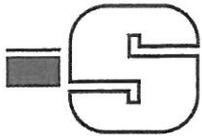
By: _____
Keith Ryan, Mayor

ATTEST: I, Mark J. Arentsen, City Administrator of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Mark J. Arentsen, City Administrator

Council Action	Ayes	Nays	Abstain	Absent
Enos				
Lohse				
Peffer				
Reed				
Sullivan				



February 2, 2015

Mr. Mark Arentsen
City of Bondurant
200 2nd Street NE
Bondurant, IA 50035

RE: PARTIAL PAYMENT APPLICATION NO. 7
US HIGHWAY 65 & NE 64th STREET / 32ND STREET SW PCC WIDENING AND
TRAFFIC SIGNALS
IOWA DOT PROJECT NO. STP-U-0747(607)—70-77
SNYDER PROJECT NO. 113.0851

Dear Mr. Arentsen:

Partial Payment Application No. 7 includes work completed between December 6, 2014 and January 9, 2015. The contractor has completed construction of the traffic signals and the new pavement. Currently the contractor is on hold until spring at which time the seeding will be reviewed for successful establishment and the shoulders will be reviewed for settlement.

We recommend payment of \$37,731.26 to Absolute Concrete, for work completed through January 9, 2014. Approximately 96.4% of the total contract has been completed.

Please contact me should you have any questions on this pay application.

Sincerely,

SNYDER & ASSOCIATES, INC.

Lee Gourley E.I.
Project Engineer

APPLICATION FOR PARTIAL PAYMENT NO. 7

PROJECT: US Highway 65 & NE 64th Street/32nd Street SW PCC Pavement Widening and Traffic Signals
OWNER: City of Bondurant
CONTRACTOR: Absolute Concrete
ADDRESS: 505 1st Avenue Slater, IA 50244
DATE: February 2, 2015
IOWA DOT PROJECT NO.: STP-U-0747(607)-70-77
S&A PROJECT NO.: 113.0851
PAYMENT PERIOD: December 6, 2014 to January 9, 2015

1. CONTRACT SUMMARY:

Original Contract Amount: \$898,573.72
Net Change by Change Order: \$ 12,672.52
Contract Amount to Date: \$911,246.24
CONTRACT PERIOD: WORKING DAYS
Original Contract Date: March 13, 2014
Original Contract Period: 55 Working Days
Extension by Change Order: none to date

2. WORK SUMMARY:

Total Work Performed to Date: \$ 879,848.53
Retainage: 3% \$26,395.46
Total Earned Less Retainage: \$853,453.07
Total Previous Payments \$815,721.81
AMOUNT DUE THIS APPLICATION: \$37,731.26

3. CONTRACTOR'S CERTIFICATION:

The undersigned CONTRACTOR certifies that:
(1) all previous progress payments received from OWNER on account of Work done under the Contract referred to above have been applied to discharge in full all obligations of CONTRACTOR incurred in connection with the Work covered by prior Applications for Payment.
(2) title to all materials and equipment incorporated in said Work or otherwise listed in or covered by this application for Payment are free and clear of all liens, claims, security interests and encumbrances.

Absolute Concrete
CONTRACTOR
By [Signature] DATE: 1/16/15

4. ENGINEER'S APPROVAL:

Payment of the above AMOUNT DUE THIS APPLICATION is recommended:
Snyder & Associates, Inc.
ENGINEER
By [Signature] DATE: 1/26/15

5. OWNER'S APPROVAL

City of Bondurant
OWNER
By _____ DATE: _____

6. DETAILED ESTIMATE OF WORK COMPLETED:

ITEM NO.	ITEM CODE	DESCRIPTION	CONTRACT ITEMS			COMPLETED WORK			TOTAL \$ TO DATE
			QUANTITY	UNIT	UNIT COST	TOTAL COST	PREVIOUS TOTAL	QUANTITY THIS EST.	
1	2102-2825000	EMBANKMENT IN PLACE	689	CY	20.00	\$13,780.00	516.75	172.25	\$13,780.00
2	2102-2709000	EXCAVATION CLASS 10, ROADWAY AND BORROW	2025	CY	2.75	\$5,506.25	1,898.25	208.75	\$3,556.25
3	2105-4425015	TOPSOIL STRIP SALVAGE AND SPREAD	1186	CY	4.50	\$8,037.00	1,686.00	1,000.00	\$9,037.00
4	2107-0825100	COMPACTION WITH MOISTURE CONTROL	2124	CY	1.50	\$10,896.00	2,587.80	136.20	\$10,896.00
5	2115-0100000	MODIFIED SUBBASE	2230	CY	33.00	\$73,500.00	1,708.82	1,708.82	\$56,391.06
6	2121-1425010	GRANULAR SHOULDER TYPE A	1896	TON	20.00	\$37,920.00	727.72	736.82	\$29,330.80
7	2123-1450000	STANDARD CONSTRUCTION, EARTH	31.1	SY	250.00	\$7,775.00	28.51	28.51	\$7,127.50
8	2301-1031100	STANDARD OR SLIP FORM PCC PAVEMENT CLASS C, CI	5655	LS	2,500.00	\$967,575.00	5,455.97	199.03	\$367,572.00
9	2301-0811122	PCC PAVEMENT SURF	20	TON	35.00	\$700.00	17.05	17.05	\$598.75
10	2301-0825025	SURFACE DRIVEWAY CLASS A CRUSHED STONE	1	TON	180.00	\$1,440.00	8.00	8.00	\$1,440.00
11	2401-0475910	REMOVAL OF SIGN	6	CY	110.00	\$726.00	5.00	5.00	\$550.00
12	2402-0425100	FLOODED BACKFILL	45.8	CY	11.00	\$503.80	45.80	45.80	\$503.80
13	2402-0425100	EXCAVATION CLASS 20	2	EACH	1,660.00	\$3,320.00	2.00	2.00	\$3,700.00
14	2416-0100024	APRON CONCRETE, 24 IN. DIA.	1	EACH	1,690.00	\$1,690.00	1.00	1.00	\$1,690.00
15	2416-0100030	APRON CONCRETE, 30 IN. DIA.	2	EACH	1,690.00	\$3,380.00	2.00	2.00	\$3,770.00
16	2416-1180024	CULVERT CONCRETE ROADWAY PIPE, 24 IN. DIA.	14	LF	143.00	\$1,998.00	14.00	14.00	\$1,998.00
17	2416-1180030	CULVERT CONCRETE ROADWAY PIPE, 30 IN. DIA.	18	LF	153.00	\$2,754.00	18.00	18.00	\$2,780.00
18	2417-0225024	APRON CORRUGATED METAL, 24 IN. DIA.	2	EACH	700.00	\$1,400.00	2.00	2.00	\$1,400.00
19	2417-0500024	CULVERT CORRUGATED METAL ROADWAY PIPE, 24 IN. DIA.	38	LF	90.00	\$3,420.00	38.00	38.00	\$4,140.00
20	2502-9212034	SUBDRAIN, LONGITUDINAL, (SHOULDER) 4 IN. DIA.	3228.4	LF	12.00	\$38,740.80	3,350.29	3,350.29	\$40,293.40
21	2502-9220103	SUBDRAIN OUTLET (RF-19C)	6	EACH	500.00	\$3,000.00	6.00	6.00	\$3,000.00
22	2502-9220196	SUBDRAIN OUTLET (RF-19C)	2	EACH	420.00	\$840.00	2.00	2.00	\$840.00
23	2502-9220197	SUBDRAIN OUTLET (RF-19C)	5	EACH	380.00	\$1,900.00	5.00	5.00	\$1,960.00
24	2503-0200036	REMOVAL STORM SEWER PIPE LESS THAN OR EQUAL TO ENGINEERING FABRIC	38	LF	15.00	\$570.00	38.00	38.00	\$570.00
25	2507-3250005	EROSION STONE	27.8	SY	20.00	\$552.00	27.80	27.80	\$552.00
26	2507-4029000	REMOVAL OF PAVEMENT	14.4	TON	60.00	\$864.00	0.00	0.00	\$20,100.00
27	2510-9745850	SAFETY CLOSURE	2010	SY	10.00	\$20,100.00	1.00	1.00	\$20,000.00
28	2516-5910000	REMOVE AND REINSTALL SIGN	1	EACH	200.00	\$200.00	1.00	1.00	\$200.00
29	2524-4765010	TRAFFIC SIGNALIZATION	5	EACH	175.00	\$875.00	4.00	4.00	\$700.00
30	2525-0000100	PAINTED PAVEMENT MARKINGS, WATERBORNE/RESOLVEN	1	SY	175,000.00	\$175,000.00	1.00	1.00	\$175,000.00
31	2527-9263109	PAINTED PAVEMENT MARKINGS, WATERBORNE/RESOLVEN	175.16	SY	42.00	\$7,356.72	175.16	175.16	\$7,356.72
32	2527-9263137	PAINTED SYMBOL AND LEGEND, WATERBORNE/RESOLVEN	6	SY	110.00	\$660.00	6.00	6.00	\$660.00
33	2527-9263180	PAINTED MARKINGS REMOVED	43.65	SY	31.00	\$1,353.15	34.08	34.08	\$1,095.48
34	2528-4445113	TRAFFIC CONTROL	1	LS	3,900.00	\$3,900.00	1.00	1.00	\$3,900.00
35	2528-4445113	FLAGGER	20	EACH	335.00	\$6,700.00	16.00	16.00	\$5,380.00
36	2531-4980005	MOBILIZATION	1	LS	60,000.00	\$60,000.00	1.00	1.00	\$60,000.00
37	2536-9999005	STORM WATER POLLUTION PREVENTION PLAN INSPECT	25	EACH	100.00	\$2,500.00	8.00	8.00	\$800.00
38	2536-9999010	METER PIT TOP ADJUSTMENT	1	LS	12,500.00	\$12,500.00	1.00	1.00	\$12,500.00
39	2539-9999010	STORM WATER POLLUTION PREVENTION PLAN MAINTAGE	1	LS	2,650.00	\$2,650.00	1.00	1.00	\$2,650.00
40	2601-2034100	SEEDING AND FERTILIZING	2.21	ACRE	700.00	\$1,547.00	1.52	1.52	\$1,084.00
41	2601-3636041	SILT FENCE	1994	LF	1.75	\$1,914.50	155.00	152	\$1,672.00
42	2602-0000020	SILT FENCE DITCH CHECKS	399	LF	2.50	\$997.50	399.00	399.00	\$990.00
43	2602-0000020	REMOVAL OF SILT FENCE OR SILT FENCE DITCH CHECK	1493	LF	1.00	\$1,493.00	0.00	0.00	\$0.00
44	2602-0000101	REMOVAL OF SILT FENCE OR SILT FENCE DITCH CHECK	150	LF	0.10	\$15.00	0.00	0.00	\$0.00
45	2602-0000109	REMOVAL OF SILT FENCE OR SILT FENCE DITCH CHECK	217.5	LF	5.00	\$1,087.50	545.00	100.00	\$3,225.00
46	2602-0000359	REMOVAL OF BERMETER AND SLOPE SEDIMENT CONTROL DEVICE	217.5	LF	1.00	\$217.50	0.00	0.00	\$0.00
47	2602-0010010	MOBILIZATION, EROSION CONTROL	1	EACH	500.00	\$500.00	2.00	1.00	\$1,500.00
48	2602-0010020	MOBILIZATION, EMERGENCY EROSION CONTROL	1	EACH	1,900.00	\$1,900.00	0.00	0.00	\$0.00
49	2602-0010020	MOBILIZATION, EMERGENCY EROSION CONTROL	1	EACH	1,900.00	\$1,900.00	0.00	0.00	\$0.00
TOTAL ORIGINAL CONTRACT: \$986,573.72									
TOTAL CHANGE ORDER CONTRACT: 5 12,672.52									
TOTAL ORIGINAL CONTRACT & CHANGE ORDERS 991,246.24									
TOTAL CHANGE ORDER CONTRACT: 5 13,288.52									
TOTAL ORIGINAL CONTRACT & CHANGE ORDERS 987,957.70									

CHANGE ORDER SUMMARY

50	2599-9999010	SAW CUTTING	190	LF	\$	19.80	\$	3,762.00	190.00		190.00	\$	3,762.00
51	2599-9999010	Ditch Grading	1	LS	\$	1,650.00	\$	1,650.00	1.00		1.00	\$	1,650.00
52	2599-9999009	In2" CMP Extension	20	LF	\$	82.50	\$	1,650.00	20.00		20.00	\$	1,650.00
53	2599-9999010	In2" CMP Extension	1	LS	\$	1,100.00	\$	1,100.00	1.00		1.00	\$	1,100.00
54	2599-9999005	Aspen Guards	8	EA	\$	182.44	\$	1,458.52	8.00		8.00	\$	1,458.52
55	2599-9999005	Aspen Guards	3	EA	\$	715.00	\$	2,145.00	3.00		3.00	\$	2,145.00
56	2599-9999010	Ladder Rungs	1	LS	\$	290.00	\$	290.00	1.00		1.00	\$	290.00
57	2599-9999004	Changeable Message Boards	7	DAY	\$	88.00	\$	616.00	14.00		14.00	\$	1,232.00

TOTAL ORIGINAL CONTRACT & CHANGE ORDERS

\$911,246.24

\$879,848.53

CITY OF BONDURANT
RESOLUTION NO. 15-19

RESOLUTION AUTHORIZING AND DIRECTING THE CITY ADMINISTRATOR TO WRITE-OFF CERTAIN EMERGENCY SERVICES MEDICAL SERVICE ACCOUNTS AS NONCOLLECTIBLE DUE TO MEDICARE, BANKRUPTCY, ALTOONA BILLING ERROR, OR TOO SMALL TO COLLECT

WHEREAS, the City Administrator has reviewed the list of Emergency Medical Service accounts showing balances due, as of December 31, 2014; AND

WHEREAS, based upon the advice of the City Administrator and review of Exhibit "A", the Bondurant City Council believes that it is in the best interest of the City of Bondurant, Polk County, Iowa, to write-off said Emergency Medical Service accounts as uncollectible, due to Medicare, Bankruptcy, Altoona Billing Error, or too small to collect

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Polk County, Iowa, that the City Administrator of the City of Bondurant, Polk County, Iowa, is hereby authorized and directed to write-off the official books and records of the City of Bondurant, Polk County, Iowa, the Emergency Services Medical Services accounts shown on Exhibit "A", attached hereto, and by this reference incorporated herein, as uncollectible debts.

Passed this 02nd day of February, 2015,

By: _____
Keith Ryan, Mayor

ATTEST: I, Mark J. Arentsen, City Administrator of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Mark J. Arentsen, City Administrator

Council Action	Yeas	Nays	Abstain	Absent
Enos				
Lohse				
Peffer				
Reed				
Sullivan				

**BONDURANT EMERGENCY SERVICES ACCOUNTS
WRITE-OFFS FOR 4TH QUARTER**

Exhibit "A"

<u>Service Date</u>	<u>Reason</u>	<u>Amount</u>
08-12-14	Too small	\$ 1.00
03-19-14	Too small	1.00
07-25-14	Medicare	274.80
12-04-14	Altoona double billed	747.40
04-14-11	Bankruptcy	662.20
08-10-14	Medicare	<u>336.13</u>
	TOTAL:	\$2022.53

CITY OF BONDURANT
RESOLUTION NO. 15-20

RESOLUTION APPROVING THE RENEWAL LICENSE FOR CATERING PRIVILEGE,
CLASS C LIQUOR LICENSE COMMERCIAL, OUTDOOR SERVICE AND SUNDAY
SALES FOR FOUNDERS IRISH PUB, 110 1ST STREET, SOUTHEAST, BONDURANT

WHEREAS, Founders Irish Pub, 110 1st Street, Southeast, Bondurant, Iowa, has applied for a Class C Liquor License (LC) (Commercial) in accordance with the provisions of Chapter 123 of the Code of Iowa; AND

WHEREAS, Bondurant Emergency Services conducted an inspection that revealed no violations; AND

WHEREAS, the application was completed accurately and in timely fashion

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that the Renewal License Application for a Catering Privilege, Class C Liquor License Commercial, Outdoor Service and Sunday Sales for Founders Irish Pub, 110 1st Street, Southeast, Bondurant, is hereby approved as presented.

Passed this 02nd day of February, 2015,

By: _____
Keith Ryan, Mayor

ATTEST: I, Mark J. Arentsen, City Administrator of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Mark J. Arentsen, City Administrator

Council Action	Yeas	Nays	Abstain	Absent
Enos				
Lohse				
Peffer				
Reed				
Sullivan				

License Application (LC0039795)

Applicant

Name of Applicant:	<u>Founders On Main, Inc.</u>		
Name of Business (DBA):	<u>Founders Irish Pub</u>		
Address of Premises:	<u>110 1st St. SE</u>		
City: <u>Bondurant</u>	County: <u>Polk</u>	Zip: <u>50035</u>	
Business Phone:	<u>(515) 250-6928</u>		
Mailing Address:	<u>1115 SW 46th St</u>		
City: <u>Ankeny</u>	State: <u>IA</u>	Zip: <u>50023</u>	

Contact Person

Name:	<u>Nicole Romare</u>		
Phone:	<u>(515) 419-7124</u>	Email Address:	<u>drink@whiskeyriveronmain.com</u>

Classification: Class C Liquor License (LC) (Commercial)

Term: 12 months

Effective Date: 02/15/2015

Expiration Date: 02/14/2016

Privileges:

Catering Privilege
Class C Liquor License (LC) (Commercial)
Outdoor Service
Sunday Sales

Status of Business

BusinessType:	<u>Privately Held Corporation</u>		
Corporate ID Number:	<u>448562</u>	Federal Employer ID #	<u>46-1836935</u>

Ownership

Joseph Romare

First Name: Joseph

Last Name: Romare

City: Ankeny

State: Iowa

Zip: 50023

Position Owner, President

% of Ownership 100.00 %

U.S. Citizen

Insurance Company Information

Insurance Company:	<u>Illinois Casualty Co</u>		
Policy Effective Date:	<u>02/15/2015</u>	Policy Expiration Date:	<u>02/14/2016</u>
Bond Effective Continuously:		Dram Cancel Date:	
Outdoor Service Effective Date:		Outdoor Service Expiration Date:	
Temp Transfer Effective Date:		Temp Transfer Expiration Date:	

Bondurant Emergency Services
101 N Grant ST
BONDURANT, IA 50035

No Violation Notice

Wednesday January 7, 2015

Founders Irish Pub
110 SE 1st ST
BONDURANT, IA 50035

An inspection of your facility on Wednesday January 7, 2015 revealed no violations to the Fire Code of the City of BONDURANT.

Thank you for your cooperation.



Poulson, Chris /Deputy Chief
Inspector

Calendar Changes for 2015 City Council Meetings

Monday, February 16 – City Office is Closed for President's Day
Council Meeting changed to **Tuesday, February 17**

Monday, March 16 – Spring Break
Council Meeting changed to **Monday, February 23**

Monday, June 15 – Summerfest
Council Meeting changed to **Tuesday, June 16**

Monday, September 7 – City Office is Closed for Labor Day
Council Meeting changed to **Tuesday, September 8**

BONDURANT
TAX ABATEMENT
As of 1-1-2013

RESIDENTIAL

75% in year 1

60% in year 2

45% in year 3

30% in year 4

15% in year 5

COMMERCIAL

OPTION 1:

100% exemption for 3 years

OPTION 2:

80% in year 1

70% in year 2

60% in year 3

50% in year 4

40% in year 5

30% in year 6

Residential Tax Abatement Communities

Altoona	Yes
Ankeny	Never
Carlisle	Yes
Mitchellville	Yes
Elkhart	Yes
Pleasant Hill	Yes
Polk City	Never
Runnells	Never
Norwalk	Yes
Grimes	Never
Johnston	Yes, specific properties affected by annexation
Urbandale	No
Windsor Heights	Never
Waukee	Never

Altoona's Urban Revitalization Plan pertaining to residential tax abatement is as follows:

New Residential Construction – all qualified real estate assessed as residential property is eligible to receive a one hundred percent (100%) exception from taxation on the first \$75,000.00 of actual value added by the improvements. This exemption is for a period of five years. The lot must be in an approved subdivision, the new home is required to be owner-occupied, and if the property is within a plat approved after December 31, 2006, the lot may be required to have two hardwood trees for tax abatement eligibility.

Example: A new home is assessed at \$200,000.00 by the Polk County Assessor. After abatement is applied, the assessment is reduced to \$125,000.00 for taxation purposes. The \$75,000.00 reduction in assessed valuation is constant for five tax years.

Residential Improvement – A home improvement that increased the property assessment, as determined by the Polk County Assessor, by ten percent or more, that portion of the increased assessment, up to a maximum of \$75,000 is eligible for a five-year tax abatement.

Contact: Susi Hoots – 515-967-5138 ext 150

Altoona Residential Tax Abatement Application form

Please refer to the Polk County Assessor's website for additional information:
<http://web.assess.co.polk.ia.us/cgi-bin/web/tt/infoqry.cgi?tt=adjustments/summary/UR>

Carlisle—Recently revised Tax Abatement requirements. Only offering 5 year 100 percent. Would like to phase out eventually—same place as Bondurant.

The City of Mitchellville offers a a Five Year tax abatement program. We also have the ability to use tax increment financing (TIF). We offer close hard surface road access to Interstate 80 and have an active rail line. We are 10 miles from Interstate 35 and are located on the East edge of Polk County. We are a member of East Polk Development and work in conjunction with our fellow Metro Des Moines Communities to offer a variety of business opportunities. Please contact the East Polk Development at 515-957-0088 or the City Administrator at 515-967-2935.

The City of Pleasant Hill offers a Tax Abatement program for residential, commercial and industrial properties. This includes new construction, additions and remodeling.

Pleasant Hill's Tax Abatement Program is city wide and on a graduated schedule, it is based on the value of eligible improvements placed upon qualified real estate as follows:

<u>Year</u>	<u>Taxes Abated</u>
1 st	75%
2 nd	60%
3 rd	45%
4 th	30%

5th 15%

6th 0%

The Tax Abatement Application for new construction and home improvement projects are to be submitted at the time of the Building Permit Application. Additions and remodeling projects qualify by increasing the actual value of the real property by at least 15%. The final determination about the increase in value is made by the Polk County Assessor.

The tax abatement stays with the property and if the property changes ownership the new residents are not required to reapply.

Mark Arentsen

From: Mark Arentsen [marentsen@cityofbondurant.com]
Sent: Thursday, August 07, 2014 12:10 PM
To: 'Ryan, Keith'; 'Curt Sullivan'; 'Amy Jo Bogaards'; 'Eric E. Johnson'; 'Brian Lohse'; Wes Enos (wes@wesenos.com)
Cc: 'Lori Dunham'; 'Mary Rork-Watson'
Subject: Tax Abatement

Dan Moulton's e-mail on 8/6 regarding tax abatement concluded with the statement that, "Classic Builders and Moulton & Assoc. had hoped to bring an alternative to Bondurant and hopefully offer a swimming pool (outdoor and indoor) a recreation center, and a strip mall to Bondurant. However, we do not have confidence that Bondurant is ready at this time." So it appears that the primary champion of eliminating tax abatement will not be pursuing it. It was my sense from the Council meeting that most/all of the Council members do not support elimination of residential tax abatement. As I stated at the meeting, I was planning to suggest a reduction in the residential abatement amount this fall, but as long as this has come up now, it's probably a good time to continue the discussion. It's my opinion that Bondurant can reduce its residential abatement amount incrementally and not adversely affect new construction. Several people have noted that Bondurant has two primary advantages compared to other communities. These are tax abatement and the availability of USDA financing. I am not aware of any potential for eliminating USDA financing, so a small reduction in the abatement amount should not be consequential. Bondurant has reduced residential tax abatement twice since 2006. The last reduction was approved in August, 2012, effective date 1/1/13. Each year was reduced 5%. These changes don't seem to have affected residential development. A comparison of current residential abatement amounts is below. The City of Adel also has abatement but is not included in this analysis.

	Year 1	Year 2	Year 3	Year 4	Year 5
Bondurant	75%	60%	45%	30%	15%
Mitchellville	75%	60%	45%	30%	15%
Pleasant Hill	75%	60%	45%	30%	15%
Carlisle	100% for five years				
Norwalk	30% of the home value up to \$75,000 for 5 years				
Altoona	First \$75,000 of valuation for 5 years				
Elkhart	First \$75,000 of valuation for 3 years				

Elkhart and Mitchellville are fine communities that will probably grow, but I don't see them attracting the same level of interest as Bondurant. Altoona and Norwalk's abatement amount is much lower. Carlisle is a comparable community and has an aggressive abatement program, but for some reason is averaging only 15 to 20 single family permits per year. Pleasant Hill's abatement is the same as Bondurant but their level of activity has been slightly lower at about 40 single family permits per year. Bondurant averages 60 to 70 per year. I believe that Bondurant will be a community of choice for more and more people in the future and has the ability to reduce its abatement amount without negatively impacting development. I have developed four alternatives for consideration.

	Year 1	Year 2	Year 3	Year 4	Year 5
Alt. 1	65%	50%	35%	20%	5%
Alt. 2	70%	55%	40%	25%	10%
Alt. 3	75%	55%	35%	15%	-0-
Alt. 4	75%	60%	45%	30%	-0-

I personally like Alt. 1. This reduces the abatement amount 10% each year but retains the 5 year abatement period. Alt. 2 reduces the amount 5% each year. Alts. 3 & 4 reduce the abatement period to four years. There are certainly other schedules that could be considered.

There was a suggestion at the Council meeting to convene a committee of stakeholders to consider the abatement issue. We can certainly do that, but I think it would be good to have a specific proposal to consider. That should help focus the discussion and hopefully reduce the amount of time needed to develop a recommendation. There was no stakeholder committee review for the 2012 reduction. The City simply adopted the new schedule and provided five months notice to builders and developers. I do not recall any objections to the 2012 changes. We did have a committee review the abatement issue in 2006 or 2007. The decision at that time was to continue abatement.

I am planning to include this as a Discussion Item on the 8/18 Council agenda.

Mark Arentsen

City Administrator

City of Bondurant, Pop. 3,860

200 Second St., NE, PO Box 37

Bondurant, IA 50035

515-967-2418

515-971-6855 (Cell)

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marentsen@cityofbondurant.com

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Proposal for Tax Abatement Program

Residential

1. Construction Cost: \$0 – \$225,000
 - a. 70% - 1st Year
 - b. 55% - 2nd Year
 - c. 40% - 3rd Year
 - d. 25% - 4th Year
 - e. 10% - 5th Year
2. Construction Cost: \$225,001 - \$350,000
 - a. 100% - 1st Year
 - b. 85% - 2nd Year
 - c. 70% - 3rd Year
 - d. 55% - 4th Year
 - e. 45% - 5th Year
 - f. 30% - 6th Year
3. Construction Cost: over \$350,000
 - a. 85% - 1st Year
 - b. 70% - 2nd Year
 - c. 55% - 3rd Year
 - d. 40% - 4th Year
 - e. 25% - 5th Year

Commercial

1. Multi-Family Housing containing more than 5 units
 - a. 100% exemption for 5 years; or
 - b. Declining schedule of:
 - i. 100% - 1st Year
 - ii. 90% - 2nd Year
 - iii. 80% - 3rd Year
 - iv. 70% - 4th Year
 - v. 60% - 5th Year
 - vi. 50% - 6th Year
 - vii. 40% - 7th Year
 - viii. 30% - 8th Year
 - ix. 20% - 9th Year
 - x. 10% - 10th Year
2. All other Commercial Property:
 - a. 100% for 4 years; or
 - b. Declining schedule of:
 - i. 80% - 1st Year
 - ii. 70% - 2nd Year
 - iii. 60% - 3rd Year
 - iv. 50% - 4th Year
 - v. 40% - 5th Year
 - vi. 30% - 6th Year
 - vii. 20% - 7th Year
 - viii. 10% - 8th Year

From Brian Lohse
9/11/14

Mark Arentsen

From: Mark Arentsen [mailto:marentsen@cityofbondurant.com]
Sent: Tuesday, September 16, 2014 9:34 AM
To: 'Brian Lohse'
Cc: 'Keith Ryan'
Subject: FW: FW: Tax Abatement

Brian, Please review Rich Colgrove's comments below re: tax abatement. It sounds like we can't deviate too much from what's allowed in Iowa Code. We can offer a schedule that's lower than the maximum in the Code but not greater than what the Code allows. I am still of the opinion that the City should continue to gradually lower the abatement amount. That will help both the City and the School District, and if it's done gradually I don't believe it will materially affect residential development.

Mark Arentsen

City Administrator
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www.cityofbondurant.com

From: Rich Colgrove [mailto:rich@assess.co.polk.ia.us]
Sent: Tuesday, September 16, 2014 9:06 AM
To: Mark Arentsen
Subject: Re: FW: Tax Abatement

Good morning Mark,

Not sure this proposal can be done as is. The Assessor's office calculates abatement on value added, not construction costs. Most of the applications filled out on new houses list the sale price as the construction cost. This is not an accurate figure since the sale includes value for the land. Because our office assesses property as of January 1 each year, it would make it difficult for our office to grant abatement on properties that are under partial construction since we would not know what the final assessment would be once construction was completed. Iowa Code states that once a schedule or plan has been applied to a property it cannot be changed in subsequent years. If we would apply one plan to a partial assessment and then find out the next assessment year that a better plan was available once construction was complete, we could not change the original plan that was granted to the better option. The City may adopt different tax exemption schedules than those offered in the Code but the different schedules adopted may only allow for a smaller exemption and must apply to every revitalization area in the City unless it's in an urban renewal area also. Different schedules can be offered for different classes of property but no where can I find where different schedules can be offered for the same class of property based on the value of a structure within an urban revitalization area. Obviously you would have to get legal advice if revisions were made to the existing ordinance. My suggestion is to just keep it simple for the taxpayers of Bondurant.

Have a good day.

Rich

On 9/12/2014 8:32 AM, Mark Arentsen wrote:

Rich, Please call me when you've had a chance to review the attached tax abatement proposal. Thank you.

8/4/14
per Dan Moulton

A 10 Year History

Single Family New Homes \$160,000 – \$1,000,000

<u>Tax-Abatement</u>	<u>Altoona</u>	<u>Bondurant</u>	<u>Pleasant Hill</u>
2005	166 - \$211,054	71 - \$192,246	71 - \$228,184
2006	131	42	58
2007	111	37	54
2008	75	32	21
2009	67	25	14
2010	52	38	28
2011	45	37	19
2012	31	51	24
2013	64	62	25
<u>2014*</u>	<u>28 - \$232,875</u>	<u>41 - \$220,057</u>	<u>13 - \$242,780</u>
9 yr. 7 mo. Tot:	770	436	327

*Pending and Sold 1/1/2014 – 8/1/2014 Greater Des Moines MLS

<u>No Abatement</u>	<u>Ankeny</u>	<u>Grimes</u>	<u>Polk City</u>
2005	441 - \$244,093	70 - \$205,617	25 - \$328,187
2006	396	58	16
2007	380	84	15
2008	242	99	17
2009	305	97	18 - \$230,983
2010	288	107	14
2011	301	85	30
2012	321	99	51 - \$258,985
2013	414	104	34 - \$268,565
<u>2014*</u>	<u>299 - \$300,981</u>	<u>99 - \$295,905</u>	<u>20 - \$325,612</u>
9 yr. 7 mo. Tot:	3,387	902	241

Three Largest Single Family Home Builders

2011 – 2014

Classic Builders/Greystone Homes	397
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Jerry's Homes	360
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Hubbell Homes	283
---------------	-----

Altoona	168
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Bondurant	191
-----------	-----

<u>Pleasant Hill</u>	<u>81</u>
----------------------	-----------

3 Town Total for 2011 - 2014	440
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Comparing Towns to Itself

Number of Single Family New Homes SOLD

	<u>Altoona</u>	<u>Ankeny</u>	<u>Bondurant</u>	<u>Grimes</u>	<u>Pleas. Hill</u>	<u>Polk City</u>
2005	166	441	71	70	71	25
2006-2009 (4 yrs)	96 per/yr. 58%	331 per/yr. 75%	34 per/yr. 48%	85 per/yr. 121%	37 per/yr. 52%	17 per/yr. 68%
2010-2013 (4 yrs.)	48 per/yr. 29%	331 per/yr. 75%	47 per/yr. 66%	99 per/yr. 141%	24 per/yr. 34%	32 per/yr. 128%
Project 2014	42 yr. 25%	449 yr. 102%	62 yr. 87%	149 yr. 213%	20 yr. 28%	30 yr. 120%

Avg. 10 yr. Price Increase

	<u>Altoona</u>	<u>Ankeny</u>	<u>Bondurant</u>	<u>Grimes</u>	<u>Pleas. Hill</u>	<u>Polk City</u>
2005	\$211,054	\$244,093	\$192,246	\$205,617	\$228,184	\$328,187
2014	\$232,875	\$300,981	\$220,057	\$295,905	\$242,780	\$325,612
\$ Increase	\$21,821	\$56,888	\$27,811	\$90,288	\$14,596	(\$2,575)
10 yr. Increase	10%	23%	14%	44%	6%	01%
Per yr. Avg.	01%	2.3%	1.4%	4.4%	0.6%	(1.0%)

Population and Medium Family Income

Altoona	15,653	\$67,120
Ankeny	51,567	\$73,622
Bondurant	4,225	\$71,189
Grimes	9,335	\$62,331
Pleasant Hill	9,082	\$73,990
Polk City	3,729	\$88,796

Source: Polk Co. Assessor; 2014

Millage Rates:

Altoona	42.29
Bondurant	43.77
Ankeny	43.08
Grimes	42.16
Pleasant Hill	44.72
Polk City	39.33

1 Expired History Listings

Page 5

	Beds	Baths	SqFt	LP	LP/SqFt	SP	SP/Sqft	DOM
High	3	3	1,512	\$184,900	\$122.00			1
Low	3	3	1,512	\$184,900	\$122.00			1
Average	3	3	1,512	\$184,900	\$122.00			1

22 Sold Listings

	Beds	Baths	SqFt	LP	LP/SqFt	SP	SP/Sqft	DOM
High	5	4	2,043	\$240,000	\$161.00	\$232,000	\$161.00	160
Low	3	2	1,052	\$158,550	\$99.00	\$140,000	\$87.00	3
Average	3	2	1,563	\$190,088	\$123.18	\$186,331	\$120.82	49

6 Withdrawn Cancelled Listings

	Beds	Baths	SqFt	LP	LP/SqFt	SP	SP/Sqft	DOM
High	4	4	1,672	\$224,500	\$147.00			139
Low	2	2	1,052	\$155,000	\$110.00			36
Average	3	3	1,441	\$181,866	\$127.17			62

29 Total Listings

	Beds	Baths	SqFt	LP	LP/SqFt	SP	SP/Sqft	DOM
High	5	4	2,043	\$240,000	\$161.00	\$232,000	\$161.00	160
Low	2	2	1,052	\$155,000	\$99.00	\$140,000	\$87.00	1
Average	3	2	1,536	\$188,208	\$123.96	\$186,331	\$120.82	50

Search Criteria
Status is ZA, HISTORY, WNC, WC, SLD
MLS Area is BONDURAN
List Price is between 150K and 250K
List Date is between 07/05/2013 and 07/05/2014
Property Class is RESIDENT
Year Built is between 2000 and 2008

24% UNsuccessful

Page 6 - MLS Records

Polk County public records

#	ID #	PICS	M/P	Status	Area	List \$	List Date	Sale \$	Sold Date	Street #	Dir-Pre	Street Name	Street Type	Dir-Post	Unit	County
1	421089	25		Sold	BONDURAN	240,000	07/06/2013	232,000	11/18/2013	1403		ADAMS	ST	SE		POLK
2	436179	16		Sold	BONDURAN	235,000	05/18/2014	232,000	06/30/2014	1205		MICHAEL	ST	SE		POLK
3	424856	25		Sold	BONDURAN	249,500	03/17/2014	216,000	06/29/2014	4494		15TH	ST	SE		POLK
4	431573	0		Sold	BONDURAN	215,000	03/10/2014	213,000	04/25/2014	400		TAILFEATHER	CT	NW		POLK
5	426315	0		Sold	BONDURAN	208,000	10/17/2013	208,000	11/18/2013	608		6TH	CT	NW		POLK
6	423281	20		Sold	BONDURAN	200,000	08/18/2013	200,000	12/06/2013	517		MALLARD POINTE	DR	NW		POLK
7	431077	13		Sold	BONDURAN	199,000	02/25/2014	199,000	06/02/2014	406		TAILFEATHER	CT	NW		POLK
8	423151	21		Sold	BONDURAN	190,000	08/14/2013	187,000	12/06/2013	508		15TH	ST	SE		POLK
9	423885	25		Sold	BONDURAN	190,000	08/29/2013	185,000	02/14/2014	806		13TH	ST	SE		POLK
10	430995	25		Sold	BONDURAN	189,900	02/25/2014	189,900	04/02/2014	1000		15TH	ST	SE		POLK
11	431272	11		Sold	BONDURAN	189,900	03/03/2014	187,000	04/30/2014	603		SPRUCE	CIR	NW		POLK
12	426634	15		Sold	BONDURAN	184,900	10/24/2013	185,000	04/01/2014	508		MALLARD POINTE	DR	NW		POLK
13	424864	23		Sold	BONDURAN	176,900	09/19/2013	174,500	11/07/2013	712		35TH	ST	SW		POLK
14	430862	0		Sold	BONDURAN	176,500	02/20/2014	175,500	03/28/2014	119		5TH	ST	NE		POLK
15	421043	18		Sold	BONDURAN	175,000	07/05/2013	173,000	09/27/2013	1204		15TH	ST	ST		POLK
16	423383	19		Sold	BONDURAN	175,000	08/19/2013	171,000	12/11/2013	104		WALNUT	DR	DR		POLK
17	422271	1		Sold	BONDURAN	174,900	07/28/2013	174,900	09/16/2013	106		WALNUT	DR	DR		POLK
18	422279	8		Sold	BONDURAN	174,900	07/29/2013	169,990	11/08/2013	312		WALNUT	ST	NW		POLK
19	423080	16		Sold	BONDURAN	172,000	08/13/2013	167,000	12/04/2013	201		MALLARD POINTE	DR	DR		POLK
20	430215	12		Sold	BONDURAN	170,000	02/04/2014	169,500	04/03/2014	3301		MAPLE	ST	SW		POLK
21	429231	14		Sold	BONDURAN	167,000	01/13/2014	160,000	04/15/2014	3305		ASH	DR	SW		POLK
22	426458	10		Sold	BONDURAN	158,550	10/21/2013	140,000	01/08/2014	1312		15TH	ST	SE		POLK
23	436000	0		Expired History	BONDURAN	184,900	05/15/2014			809		34TH	ST	SW		POLK
24	436292	21		Withdrawn Cancelled	BONDURAN	224,500	05/20/2014			603		MALLARD POINTE	DR	NW		POLK
25	422971	0		Withdrawn Cancelled	BONDURAN	192,000	08/10/2013			508		15TH	ST	SE		POLK
26	428066	7		Withdrawn Cancelled	BONDURAN	174,900	12/01/2013			301		MULBERRY	DR	NW		POLK
27	435807	22		Withdrawn Cancelled	BONDURAN	174,900	05/12/2014			804		35TH	ST	SW		POLK

2002

2006

2006

2006

2005

2005

2005

2005

2005

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2005

2005

2005

2005

2005

2005

2005

2005

2005

Average Bondurant Equity After 8 Years

2006 Original Purchase: \$178,886

2014 Sales Price: Based on 20 homes \$186,165

Minus 8% (6% B.F. / 2% tax pro-ration & other seller expenses) (\$14,893)

Minus 2% Avg. Down Payment & \$2500 seller concession (\$6,078)

Minus Seller Improvements (Finished Basement, fence, deck, etc.) (\$7,000)

2013-2014 Sales Price: \$186,165

Total Seller Expenses: (\$27,971)

Seller Net After 8 yrs: \$158,194

Original Purchase Price: \$178,886

Avg. 8 Yr. Loss (\$20,692)

To: Bondurant City Council Members and City Manager; Mark Arentsen

Date: August 4, 2014

From: Dan Moulton

The "Question" is whether to continue tax-abatement or discontinue tax-abatement? If discontinued, how and when? Central to these questions are, who is helped and who is potentially harmed by tax-abatement?

Tax-abatement helps those looking to purchase their first home. Tax-abatement means lower monthly payments for a period of time equal to the abatement period.

Tax-abatement harms those who attempt to sell when the abatement ends. What initially was their friend, is now a worthy foe.

A home that they purchased originally for \$178,000 and they hoped would sell for \$210,000 8 years later, now will only bring \$186,000. After selling and paying all related expenses, they net only \$158,000. After all, they finished the basement, added a deck, or fenced the yard; but the buyer is considering a new home for \$220,000.

<u>Existing Home</u>	<u>Versus</u>	<u>New Home</u>	<u>New Home without Tax-Abatement</u>
\$210,000	Price	\$220,000	\$220,000
\$10,500	5% Down @4%	\$11,000	\$11,000
\$952.44	Prin. / Int.	\$997.80	\$997.80
\$129.68	P.M.I.	\$135.89	\$135.89
\$390.00	Taxes	\$Tax-Abatement	\$0.00 (1 st 18 months)
<u>\$60.00</u>	<u>Insurance</u>	<u>\$60.00</u>	<u>\$60.00</u>
\$1,532.12	Mo. Total	\$1,193.69	\$1,193.69
	Mo. Savings	\$338.43	\$400.00 Taxes next 36 mo.
	54 Months	\$18,275.22	\$14,400 Taxes next 36 mo.
	8 yr. Gain for buying New:	\$18,000	
	8 yr. Loss when selling Existing:	\$20,000	

"You can pay me now, or you can pay me later"

The main difference is that it is difficult to ever gain the equity you need to purchase a more expensive home. Consequently, you tend to keep perpetuating the sale of entry level homes.

The housing industry has 3 major components:

1. Developer
2. Builder
3. Realtor

Each attempt to make a profit and tend to look at the equation their "point of view". The "Moulton Group", which is made up of Classic Builders (building company, Classic Development (land development company), and Moulton & Associates, Realtors. We attempt to use a different approach that requires us to take a balanced look at the "total picture".

The next 10 years will come and go regardless what course of action you take. However, what you decide today will determine what direction you will take Bondurant. What is your vision for Bondurant over the next ten years? If your goal is to "stay the course", then the next 10 years will probably be not much different from the last 10 years.

If your vision includes a more diverse offering of neighborhoods and homes, then hopefully you will agree that tax-abatement areas are trending down in total homes built and price in relationship to the rest of the market place, and you will make your decision to bring tax-abatement to an end.

You know Bondurant best. Best wishes as you consider the merits of whether or not to end tax-abatement.

Mark Arentsen

From: Dan Moulton [realtor.danmoulton@gmail.com]
Sent: Tuesday, August 05, 2014 2:18 PM
To: Mark Arentsen
Subject: Re: FW: Bondurant Tax Abatement

Thanks to you and the Council for allowing me the time to address the Council. I especially appreciated Amy's comments regarding you should not limit your thinking to tax-abatement being the only thing that is drawing people to Bondurant. I know people like the Dunans moved because of the schools and sports. The Younts sent their daughter because of school and sports. I have been in real estate for 25 years. I was Iowa's top producing agent 7 years in a row and #2 in the nation one year. I know why people move to Ankeny; not because we have tax abatement because we do not. It is because they seek a better opportunity for their kids, This in turns gives business the confidence to invest in Ankeny. All contribute to the tax base which in turn allows Ankeny to put in water parks, athletic fields, build schools, etc.

As Ankeny continues to grow, more people will be looking for an alternative. Bondurant needs to be just that. But if you do not have the amenities it will hard to attract them. You need taxes to give people amenities. There are more buyers in Greater Des Moines with more money than the number of buyers who have just enough money to buy a home. For people who have jobs, buyers with adequate incomes far outnumber people just entering the housing market.

There are other ways to save buyers money for the 3 years. There are financing alternatives such as 3+2+1 buy-downs, 2+1 buy-downs, ARM that utilize buy-downs, etc. The rates have been so low the last few years that these options have been less attractive to buyers than in the past. Rates are excellent at 6%. \$220000 loan is \$1319 Mo. Today the rate is 4% and your payment is only \$1050 Mo. That saves the buyer about \$270 Mo. for 360 months. That's over \$97,000 over the life of the loan. They have ARM's as low as 2.5% with a payment of about \$870 Mo. for 5 years. That saves the buyer about \$550 mo. A 2+1 5 yr. ARM can start the buyer at 0.5 % 1st year and a \$220,000 loan starts with a payment of only \$658 mo. , savings the buyer \$about \$660 mo. the first year. vs a tax-abatement savings of less than \$400 per mo.

The difference is the Builder can pay this cost of these programs rather than the City giving !00% of the money!

Builders, developers, and agents are taking the easy way out, have little regard for what happens to the buyer when they go to sell, and letting you pay the cost. A sweet deal for someone.

I would ask you to include Sellers who either attempted to Sell and could not and Sellers who did sell in any study that you do in the future. A list of those of those addresses were included in my report Aug.4, 2014.

Change is sometimes difficult. When we took the pacifier from our children, they yelled and screamed and make our next few days miserable. We were tempted to give it back just to shut them up. But as I see them walking around the office now, I think how unprofessional they would look if they still had their pacifiers.

Classic Builders and Moulton & Assoc. had hoped to bring an alternative to Bondurant and hopefully offer a swimming pool (outdoor or indoor) a recreation center, and a strip mall to Bondurant. However, we do not have the confidence that Bondurant is ready at this time.

Remember your motto: City of Bondurant - On the Move.

Thanks again for your time and consideration.

On Mon, Aug 4, 2014 at 10:24 AM, Mark Arentsen <marentsen@cityofbondurant.com> wrote:

Mark Arentsen

City Administrator

City of Bondurant, Pop. 3,860

200 Second St., NE, PO Box 37

Bondurant, IA 50035

[515-967-2418](tel:515-967-2418)

[515-971-6855](tel:515-971-6855) (Cell)

[515-967-5732](tel:515-967-5732) (Fax)

marentsen@cityofbondurant.com

www.cityofbondurant.com

From: sheenachomes@yahoo.com [mailto:sheenachomes@yahoo.com]

Sent: Saturday, August 02, 2014 11:07 PM

To: Creighton Cox

Cc: Dave Harmeyer; Mark Arentsen; Todd Omundson; REMAXSLW@aol.com; Colleen@iowarealty.com; bcurnes@yahoo.com; corey@northridgehomesiowa.com; Mark Hammersma; johncklineinc@aol.com; Travis M. Sisson; Scott Temple; tamstanbrough@aol.com; anwbuilders@msn.com; kryan@cityofbondurant.com; Curt Sullivan; Amy Jo Bogaards; Eric E. Johnson; Brian Lohse; Wes Enos; Lori Dunham; Mary Rork-Watson; Justin Washburn

Subject: Re: Bondurant Tax Abatement

I think a valuable piece of info to have for the meeting is in the last few years how many homes has Dan Moulton or even his office listed and sold in Bondurant or his families company built in Bondurant?! You don't see the Moulton's taking any interest in Bondurant, giving back to the community and now they want to give advice on a program that aids in the growth? Seems a little off.

Furthermore, to suggest that Bondurant needs to Hitch Hike off of a gracious gift of the football stadium is beside me. And to hitch hike off the grocery store? The grocery store and fitness center, ect need the growth to keep it afloat! They were gracious enough to give Bondurant such an opportunity and we should fight hard to support this venture! We shouldn't expect as a town to hitch hike off anyone! I teach my children to work hard and I know the community I grew up in has the same values and would never suggest anyone to hitch hike off something!

Sheena Cochran-Foster

[\(515\) 401-8398](tel:5154018398)

Licensed to Sell Real Estate in the State of Iowa

RE/MAX Hilltop

2915 1/2 Hubbell Ave

Des Moines, Iowa 50317

On Aug 2, 2014, at 10:59 AM, Creighton Cox <CCox@desmoineshomebuilders.com> wrote:

Honorable Mayor and City Council Members:

On behalf of the Home Builders Association of Greater Des Moines and Developers Council of Greater Des Moines, I strongly urge you to maintain the current tax abatement program that has served Bondurant so well.

I have followed with keen interest the discussion that has been presented by Mr. Moulton and is now being discussed by the City Council regarding Residential Tax Abatement. I'd like to present several points regarding growth and the economic benefit to the community, as well as to

the increased equity of current home owners through two studies done by Iowa Appraisal and Research and the National Association of Home Builders.

1: Iowa Appraisal and Research in performed a study in 2007 comparing the communities of Ankeny and Fort Dodge from 2000 to 2007 to represent the financial value of residential growth. At the time, both communities were nearly identical in both population and residential housing costs.

	Ankeny	Fort Dodge
2000 Population	27,117	25,136
2007 Population	32,688	25,798
Acres Annexed	2,107	50
Subdivisions Created	96	0
Residential Permits	5,670	158
Average Homeowner Equity	+\$47,922	+17,749

This study examines a growth community and a non-growth community. The growth & demand for subdivisions and housing does create a financial benefit to the existing homeowners through increased equity. Residential Tax abatement currently drives citizens to Bondurant, which grows the community and benefits the existing population. Anything the city can do to create growth will not only benefit the new home buyers by allowing them to better afford that home during the period of tax abatement, it also directly benefits the existing home owner through greater equity in their existing home. A reduction or elimination of the Residential Tax Abatement will likely lead to fewer subdivisions, fewer new homes, and a decreased demand in both new and existing housing, which leads to declining growth in equity of the existing property owners.

2: National Association of Home Builders studied the Economic Benefit of Residential Construction in the Des Moines Metro in 2009. The findings showed the importance of residential construction to the economic growth of the city as well as the job creation and tax benefit to the community in three phases.

Each home represents \$117,674 local income in the first year and 2.21 new jobs created per new home. Each year following, each home represents \$37,259 in local income and .6 new jobs each year in perpetuity, or \$1,943,365 local income and 31.6 new jobs over the 50 year life of that single family home (using current taxes and wages).

Impact of Building 2,423 Single Family Homes in Des Moines, Iowa MSA

Total One-Year Impact: Sum of Phase I and Phase II:

Local Income	Local Business Owners' Income	Local Wages and Salaries	Local Taxes ¹	Local Jobs Supported
\$285,125,000	\$85,136,000	\$199,989,000	\$22,984,000	5,358

Phase I: Direct and Indirect Impact of Construction Activity:

Local Income	Business Owners' Income	Local Wages and Salaries	Local Taxes ^[1]	Local Jobs Supported
\$194,847,000	\$55,156,000	\$139,691,000	\$14,878,000	3,606

Phase II: Induced (Ripple) Effect of Spending the Income and Taxes from Phase I:

Local Income	Business Owners' Income	Local Wages and Salaries	Local Taxes ¹	Local Jobs Supported
\$90,278,000	\$29,980,000	\$60,298,000	\$8,106,000	1,752

Phase III: Ongoing, Annual Effect that Occurs When New Homes are Occupied:

Local Income	Local Business Owners' Income	Local Wages and Salaries	Local Taxes ¹	Local Jobs Supported
\$70,516,000	\$20,350,000	\$50,166,000	\$15,395,000	1,462

[1] The term local taxes is used as a shorthand for local government revenue from all sources: taxes, fees, fines, revenue from government-owned enterprises, etc...

A final item to look at is the building permits issued in Adel, which adopted single Family Tax abatement in 2011, creating an immediate surge in Building Permits, which led to more subdivisions in 2012, which in turn nearly doubled the number of permits in 2013.

2010 Building Permit Totals		2011 - Year End Permit Totals		2012 - Year End Permit Totals			2013 - Year End Permit Totals		
City	SF	City	SF	City	SF	TH	City	SF	TH
Adel	4	Adel	27	Adel	28		Adel	47	0
0		0	0	2					

In summary, the Tax abatement Bondurant has in place is currently, and will continue to benefit the city, new homeowners, and current property owners through jobs and economic development. I encourage you to maintain the current Residential Tax Abatement to continue the growth of Bondurant.

CREIGHTON COX

Executive Officer

Home Builders Association of Greater Des Moines

6751 Corporate Drive

Johnston, IA 50131

Phone: [515-270-8500](tel:515-270-8500)

Fax: [515-334-0165](tel:515-334-0165)

Cell: [515-778-5516](tel:515-778-5516)

ccox@desmoineshomebuilders.com

www.desmoineshomebuilders.com

“Every man owes a part of his time and money to the business or industry in which he is engaged. No man has a moral right to withhold his support from an organization that is striving to improve conditions within his sphere.”

--Theodore Roosevelt

From: Dave Harmeyer [<mailto:dave@vistarei.com>]

Sent: Thursday, July 31, 2014 1:31 PM

To: Mark Arentsen; 'Todd Omundson'; REMAXSLW@aol.com; sheenachomes@yahoo.com; Colleen@iowarealty.com; bcurnes@yahoo.com; corey@northridgehomesiowa.com; 'Mark Hammersma'; johncklineinc@aol.com; 'Travis M. Sisson'; Scott Temple; tamstanbrough@aol.com; anwbuilders@msn.com

Cc: kryan@cityofbondurant.com; 'Curt Sullivan'; 'Amy Jo Bogaards'; 'Eric E. Johnson'; 'Brian Lohse'; Wes Enos; 'Lori Dunham'; 'Mary Rork-Watson'; Creighton Cox; Justin Washburn

Subject: RE: Bondurant Tax Abatement

To All,

Mr. Moulton’s analysis is fundamentally flawed because the marketplaces he is comparing are substantially different from a number of perspectives. Please refer to the email sent by Travis Sisson on July 29th as he does an excellent job detailing some of these important differences. As a point of reference, our company has been active in developing single family residential lots in all six communities that Mr. Moulton has used in his analysis and we would be happy to discuss the market supply and demands in each of these markets during the time frames used in his analysis. We would also be glad to share the analysis and risk factors that go into our investment decisions as a developer. Safe to say, we would not be developing lots in Bondurant, Pleasant Hill or Altoona on the scale that we are without tax abatement.

Classic Homes (the Moulton's) is one of a few homebuilders in our community that market and sell homes based on monthly payment requirements to own their homes, as such I am sure that they have lost many sales to Bondurant builders due to the advantage of reduced property taxes. Mr. Moulton's intentions aside, the stakeholders of the City of Bondurant will obviously decide what is best for the community. If residential growth continues to be part of your goals, then I urge you to consider the following:

1. Bondurant has a competitive advantage from a financial perspective to provide affordable housing to attract people to move into their community. Bondurant's combination of meaningful tax abatement and USDA rural financing as tools to attract affordable housing is the envy of most communities in the greater Des Moines marketplace. In our opinion these two factors alone account for most of Bondurant's housing growth and were both driving factors in our decision to invest in Bondurant. Please see attachment of tax abatement programs being offered in the greater DSM marketplace.

2. Lot prices in Grimes, Waukee and Ankeny have gone thru the roof in the last three years due to scarcity of supply. Bondurant, Altoona and Pleasant Hill have not had this problem. This fact combined with location of these communities to services and amenities are the main driver in home price growth differences pointed out by Mr. Moulton not because these communities are not providing tax abatement. Does anyone really believe that eliminating or weakening tax abatement will result in raising the price point of homes in the Bondurant, Altoona or Pleasant Hill marketplaces? Also interesting to point out that in talking to both Altoona and Pleasant Hill city administrator's, they have not been approached by Mr. Moulton, don't you have to wonder why? I believe Corey Kautz provided this answer in his email, most of his Bondurant home buyers come from Ankeny. I do not believe that is the case for Altoona or Pleasant Hill.

3. Indianola pulled the plug on its tax abatement program and has never recovered. My recollection is that Indianola was issuing between 40 – 50 building permits at the time they discontinued their program and the subsequent year they went down to zero or near zero. I don't pretend to know the exact figures but I strongly encourage you to visit with folks in Indianola about this history.

4. In previous discussions with the City of Altoona about strengthening its tax abatement program, they believe they have legal hurdles that make this difficult because they lost their grandfathering rights when they reduced their program down to the abatement on the first \$75,000 of property valuation. They believe the State of Iowa legislation rule changes years ago have limited municipalities abilities that are not grandfathered into current residential tax abatement programs. As I have not read up on this specific piece of legislation I may not be accurate on this point, but would encourage the city administration to investigate this before a change is made that you may regret and cannot change back.

5. If after careful consideration, the City of Bondurant takes the decision to weaken or phase out its tax abatement program, I strongly urge the City Council to grandfather in the current tax abatement program for all properties that have preliminary plat approval. Developer's and speculative homebuilders who have made significant investments/commitments in your community will be heavily damaged and will likely never return to invest in your community again. This will also give great pause to any reasonable developer or builder to consider investing in your community in the future if you do not protect your current stakeholders investing in your community. They will know the tract record of your community not standing behind the investors in your community.

Unfortunately I will not be able to attend the discussion on Monday. Mark, please share this email with your council prior to the meeting if they are not all on this reply.

Thank you,

Dave Harmeyer

Vista Real Estate and Investment Corp.

2400 86th St, Suite 24

Des Moines, IA 50322

dave@vistarei.com

Office [515-276-3456](tel:515-276-3456)

Fax [515-276-2337](tel:515-276-2337)

Mobile [515-554-4151](tel:515-554-4151)

From: Mark Arentsen [<mailto:marentsen@cityofbondurant.com>]

Sent: Monday, July 28, 2014 12:26 PM

To: 'Todd Omundson'; REMAXSLW@aol.com; sheenachomes@yahoo.com; Colleen@iowarealty.com; bcurnes@yahoo.com; corey@northridgehomesiowa.com; 'Mark Hammersma'; johncklineinc@aol.com; 'Travis M. Sisson'; Scott Temple; Dave Harmeyer; tamstanbrough@aol.com; anwbuilders@msn.com

Cc: kryan@cityofbondurant.com; 'Curt Sullivan'; 'Amy Jo Bogaards'; 'Eric E. Johnson'; 'Brian Lohse'; Wes Enos; 'Lori Dunham'; 'Mary Rork-Watson'

Subject: Bondurant Tax Abatement

Ankeny realtor/builder Dan Moulton appeared at the July 21 City Council meeting and presented the attached material regarding tax abatement. Dan's basic point is that Bondurant should phase out tax abatement. City Council members indicated an interest in considering this further. The City has reduced the abatement amount twice in the last eight years, so phasing out abatement entirely would be consistent with the direction the City has taken on abatement. I agree that it would be best for Bondurant to end abatement gradually in the coming years. The City realizes that existing developments have been planned with the current tax abatement schedule in mind, so I believe the City would support continuation of abatement on existing subdivision plats if that is the preference of the developer. If you have any comments on this issue, the City is interested in hearing from you. You can submit your comments in writing by responding to this e-mail, or you can appear at the August 4 Council meeting. Tax abatement will be a Discussion Item on the August 4 agenda. Thank you for your continuing interest in building in Bondurant.

Mark Arentsen

City Administrator

City of Bondurant, Pop. 3,860

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Bondurant, IA 50035

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[515-971-6855](tel:515-971-6855) (Cell)

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marentsen@cityofbondurant.com

www.cityofbondurant.com

[1] The term local taxes is used as a shorthand for local government revenue from all sources: taxes, fees, fines, revenue from government-owned enterprises, etc...

--

Dan Moulton
Licensed Realtor in the State of Iowa
Moulton and Associates, Realtors
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Ankeny, IA 50023

515-250-4663 cell
515-965-7876 office
515-965-7881 fax

Realtor.danmoulton@gmail.com
www.moultonrealtors.com
www.classicbuildersiowa.com

Mark Arentsen

From: Mark Arentsen [marentsen@cityofbondurant.com]
Sent: Monday, July 28, 2014 12:26 PM
To: 'Todd Omundson'; 'REMAXSLW@aol.com'; 'sheenachomes@yahoo.com'; 'Colleen@iowarealty.com'; 'bcurnes@yahoo.com'; 'corey@northridgehomesiowa.com'; 'Mark Hammersma'; 'johncklineinc@aol.com'; 'Travis M. Sisson'; 'Scott Temple'; 'Dave Harmeyer'; 'tamstanbrough@aol.com'; 'anwbuilders@msn.com'
Cc: 'kryan@cityofbondurant.com'; 'Curt Sullivan'; 'Amy Jo Bogaards'; 'Eric E. Johnson'; 'Brian Lohse'; 'Wes Enos (wes@wesenos.com)'; 'Lori Dunham'; 'Mary Rork-Watson'
Subject: Bondurant Tax Abatement
Attachments: Tax Abatement 7-28-14.pdf

Ankeny realtor/builder Dan Moulton appeared at the July 21 City Council meeting and presented the attached material regarding tax abatement. Dan's basic point is that Bondurant should phase out tax abatement. City Council members indicated an interest in considering this further. The City has reduced the abatement amount twice in the last eight years, so phasing out abatement entirely would be consistent with the direction the City has taken on abatement. I agree that it would be best for Bondurant to end abatement gradually in the coming years. The City realizes that existing developments have been planned with the current tax abatement schedule in mind, so I believe the City would support continuation of abatement on existing subdivision plats if that is the preference of the developer. If you have any comments on this issue, the City is interested in hearing from you. You can submit your comments in writing by responding to this e-mail, or you can appear at the August 4 Council meeting. Tax abatement will be a Discussion Item on the August 4 agenda. Thank you for your continuing interest in building in Bondurant.

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marentsen@cityofbondurant.com
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Mark Arentsen

From: remaxslw [remaxslw@aol.com]
Sent: Monday, July 28, 2014 12:52 PM
To: Mark Arentsen; 'Todd Omundson'; sheenachomes@yahoo.com; Colleen@iowarealty.com; bcurnes@yahoo.com; corey@northridgehomesiowa.com; 'Mark Hammersma'; johncklineinc@aol.com; 'Travis M. Sisson'; 'Scott Temple'; 'Dave Harmeyer'; tamstanbrough@aol.com; anwbuilders@msn.com
Cc: kryan@cityofbondurant.com; 'Curt Sullivan'; 'Amy Jo Bogaards'; 'Eric E. Johnson'; 'Brian Lohse'; 'Wes Enos'; 'Lori Dunham'; 'Mary Rork-Watson'
Subject: RE: Bondurant Tax Abatement

I agree with Dan and his numbers. The city's with tax abatement are forcing the sellers of 5 to ten year old homes to loose money.

When a buyer looks at no taxes a savings of \$300:to \$400 a month the buyers tend to look away from newer resale homes even with fenced yards finished basement window covering and landscaping tend to do little to save the sellers that bought with tax abatement any equity.

The developer and the builder's love tax abatement plus buyers do until the time comes to sell then they tend to hate the uncompetitive atmosphere that the city's tax abatement has put them into as a resale.

Bondurant needed tax abatement 10 15 years ago today its lost revenue that is being forced onto current home owners as well as the limited small business owners we have here in town.

My opinion keep a version for new business to grow here which we need get rid of all the multi family today get rid of the new single family 12 months from now so builders development and home buyers all know it's ending.

Steve Wolvers

Remax Suburban Real Estate Inc
102 1st St Se
Bondurant Iowa 50035

Sent from my U.S. Cellular® Smartphone

----- Original message -----

From: Mark Arentsen
Date: 07/28/2014 12:26 PM (GMT-06:00)
To: 'Todd Omundson'
,REMAXSLW@aol.com,sheenachomes@yahoo.com,Colleen@iowarealty.com,bcurnes@yahoo.com,corey@northridgehomesiowa.com,'Mark Hammersma',johncklineinc@aol.com,'"Travis M. Sisson"', 'Scott Temple', 'Dave Harmeyer', tamstanbrough@aol.com,anwbuilders@msn.com
Cc: kryan@cityofbondurant.com,'Curt Sullivan', 'Amy Jo Bogaards', 'Eric E. Johnson', 'Brian Lohse', Wes Enos, 'Lori Dunham', 'Mary Rork-Watson'
Subject: Bondurant Tax Abatement

Mark Arentsen

From: Todd Omundson [Todd@toddoinc.com]
Sent: Monday, July 28, 2014 1:07 PM
To: 'Mark Arentsen'
Subject: RE: Bondurant Tax Abatement

I would agree with you Mark that the City should consider cutting the abatement program in the upcoming years. The City may want to look at something comparable to Altoona.

From: Mark Arentsen [mailto:marentsen@cityofbondurant.com]
Sent: Monday, July 28, 2014 12:26 PM
To: 'Todd Omundson'; REMAXSLW@aol.com; sheenachomes@yahoo.com; Colleen@iowarealty.com; bcurnes@yahoo.com; corey@northridgehomesiowa.com; 'Mark Hammersma'; johncklineinc@aol.com; 'Travis M. Sisson'; 'Scott Temple'; 'Dave Harmeyer'; tamstanbrough@aol.com; anwbuilders@msn.com
Cc: kryan@cityofbondurant.com; 'Curt Sullivan'; 'Amy Jo Bogaards'; 'Eric E. Johnson'; 'Brian Lohse'; Wes Enos; 'Lori Dunham'; 'Mary Rork-Watson'
Subject: Bondurant Tax Abatement

Ankeny realtor/builder Dan Moulton appeared at the July 21 City Council meeting and presented the attached material regarding tax abatement. Dan's basic point is that Bondurant should phase out tax abatement. City Council members indicated an interest in considering this further. The City has reduced the abatement amount twice in the last eight years, so phasing out abatement entirely would be consistent with the direction the City has taken on abatement. I agree that it would be best for Bondurant to end abatement gradually in the coming years. The City realizes that existing developments have been planned with the current tax abatement schedule in mind, so I believe the City would support continuation of abatement on existing subdivision plats if that is the preference of the developer. If you have any comments on this issue, the City is interested in hearing from you. You can submit your comments in writing by responding to this e-mail, or you can appear at the August 4 Council meeting. Tax abatement will be a Discussion Item on the August 4 agenda. Thank you for your continuing interest in building in Bondurant.

Mark Arentsen

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marentsen@cityofbondurant.com
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Mark Arentsen

From: outlook_4efb5f37c2f725c3@outlook.com on behalf of corey kautz
[corey@northridgehomesiowa.com]
Sent: Monday, July 28, 2014 2:31 PM
To: Mark Arentsen; Tammy Heckart; Dave Harmeyer; bret nehring
Cc: Todd Omundson; REMAXSLW@aol.com; sheenachomes@yahoo.com;
Colleen@iowarealty.com; bcurnes@yahoo.com; corey@northridgehomesiowa.com; Mark
Hammersma; johncklineinc@aol.com; Travis M. Sisson; Scott Temple; Dave Harmeyer;
tamstanbrough@aol.com; anwbuilders@msn.com; kryan@cityofbondurant.com; Curt Sullivan;
Amy Jo Bogaards; Eric E. Johnson; Brian Lohse; Wes Enos; Lori Dunham; Mary Rork-
Watson
Subject: Re: Bondurant Tax Abatement

Why are you taking advice from someone that has absolutely NO interest in Bondurant. His only goal is to slow down your growth and keep more business in Ankeny. 90 percent of our buyers come to Bondurant from Ankeny because of the abatement. By doing this you will lose a lot of rooftops to Ankeny and Altoona. Bondurant has a lot less to offer than the other two towns yet we are pulling buyers from them. Stopping the abatement will be certain death for Bondurants growth. Not to mention your taxes are just as high if not higher than Altoona and Ankeny. Be very cautious moving forward with this issue.

Sent from my iPhone

> On Jul 28, 2014, at 12:26 PM, "Mark Arentsen" <marentsen@cityofbondurant.com> wrote:
>
> Ankeny realtor/builder Dan Moulton appeared at the July 21 City Council
> meeting and presented the attached material regarding tax abatement. Dan's
> basic point is that Bondurant should phase out tax abatement. City
> Council members indicated an interest in considering this further.
> The City has reduced the abatement amount twice in the last eight
> years, so phasing out abatement entirely would be consistent with the
> direction the City has taken on abatement. I agree that it would be
> best for Bondurant to end abatement gradually in the coming years.
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> the current tax abatement schedule in mind, so I believe the City
> would support continuation of abatement on existing subdivision plats
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> on this issue, the City is interested in hearing from you. You can
> submit your comments in writing by responding to this e-mail, or you
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> Discussion Item on the August 4 agenda. Thank you for your continuing interest in building
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>
>
>
> Mark Arentsen
>
> City Administrator
>
> City of Bondurant, Pop. 3,860
>
> 200 Second St., NE, PO Box 37
>
> Bondurant, IA 50035
>

Mark Arentsen

From: brian curnes [bcurnes@yahoo.com]
Sent: Monday, July 28, 2014 5:17 PM
To: Mark Arentsen; 'Todd Omundson'; REMAXSLW@aol.com; sheenachomes@yahoo.com; Colleen@iowarealty.com; corey@northridgehomesiowa.com; 'Mark Hammersma'; johncklineinc@aol.com; 'Travis M. Sisson'; 'Scott Temple'; 'Dave Harmeyer'; tamstanbrough@aol.com; anwbuilders@msn.com
Cc: kryan@cityofbondurant.com; 'Curt Sullivan'; 'Amy Jo Bogaards'; 'Eric E. Johnson'; 'Brian Lohse'; Wes Enos; 'Lori Dunham'; 'Mary Rork-Watson'
Subject: Re: Bondurant Tax Abatement

I'm confused as to why Mr. Moulton has any interest in Bondurant to begin with. Did one of their building companies loose a sale to Bondurant because someone preferred Bondurant over Ankeny? I think that's great! Bondurant isn't a huge town and to offer an abatement is a fantastic incentive to bring more people to town.

I know that every single person that I've built a home for is sure thankful for the abatement that Bondurant offers and many have made the decision to by in Bondurant specifically for the abatement that is offered. Not a single person has mentioned that they prefer NOT to buy a home in Bondurant because they DO offer tax abatement.

I know that everyone wants to see continued growth in Bondurant but to eliminate an incentive that attracts and draws people away from other communities is not the way to continue growth, in my opinion.

Thank You!

Brian Curnes

515-771-9090 Mobile and Text

RE/MAX Opportunities

301 Center Place SW Suite F

Altoona, IA 50009

Facebook at Integrity Homes, Inc.

www.buyintegrityhomes.com

Licensed to sell real estate in the State of Iowa.

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Mark Arentsen

From: Mark Arentsen [mailto:marentsen@cityofbondurant.com]
Sent: Tuesday, July 29, 2014 9:22 AM
To: 'kryan@cityofbondurant.com'; 'Curt Sullivan'; 'Amy Jo Bogaards'; 'Brian Lohse'; Wes Enos (wes@wesenos.com)
Cc: 'ejohnson@wellsfargo.com'
Subject: FW: Bondurant Tax Abatement

Mark Arentsen

City Administrator
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www.cityofbondurant.com

From: Mark Arentsen [mailto:marentsen@cityofbondurant.com]
Sent: Tuesday, July 29, 2014 9:20 AM
To: 'ejohnson@wellsfargo.com'
Subject: RE: Bondurant Tax Abatement

Eric, Thank you. It's my impression that most metro area suburbs haven't used tax abatement. I'm pretty sure Wauke never did. We will inquire with the other suburbs. We could ask our financial consultant Public Financial Management to look into the impact question. There would probably be a fee for this. Getting a correct listing of all of the assumptions that would go into an analysis could be tricky. It's my opinion (no data to back this up) that phasing tax abatement out over about 10 years would be a good idea. I will forward your comments on to the other Council members.

Mark Arentsen

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marentsen@cityofbondurant.com
www.cityofbondurant.com

From: ejohnson@wellsfargo.com [mailto:ejohnson@wellsfargo.com]
Sent: Tuesday, July 29, 2014 8:45 AM
To: marentsen@cityofbondurant.com
Subject: RE: Bondurant Tax Abatement

I tend to agree with Mark H on this one after looking at it more. There are several impacts that attract people or deter people – tax rate, zoning, perception (east side mentality), etc. What is the financial impact to our community if we

switched? I think we need to have a pretty detailed analysis on this end to ensure we're making the right decision. I understand the impact to those that are going to try to sell their houses; however, I think we need to look at the impact of potential slowing of growth by taking away the incentive and compare that to the impact of the immediate realized revenue without the incentive.

How did other communities phase out the abatement or did they ever really have one such as Ankeny and Waukee? A decision like this could impact our bottom line with slowed growth if not done properly. Ankeny's tax rate is a half or almost a third of what we currently charge from what I remembered. We obviously can't cut our tax rate that significantly to help continue with the growth numbers; however, need to keep this in mind. Our rate is the third highest in the metro, which is pretty significant.

If we take away the incentive, can people afford our tax rate right off the bat? Our community seems to attract families just starting out that tend to grow into their house payment over time, which is obvious from the percentage of youth in our community. It's Marketing 101 – you go to the masses with one product and then change the product. How do the masses react? How have they reacted in other communities with the change?

I think some type of analysis should be completed to ensure we're making an educated decision versus one based upon purely opinion and a flawed presentation. Not sure how we go about this, but I think it's the first step in truly understanding how the change will impact the community. How will the growth numbers impact future commercial development? I'm sure the data exists on what happened to various communities making a similar transition.

From: Mark Arentsen [<mailto:marentsen@cityofbondurant.com>]

Sent: Tuesday, July 29, 2014 8:25 AM

To: kryan@cityofbondurant.com; 'Curt Sullivan'; 'Amy Jo Bogaards'; Johnson, Eric E (WFEF); 'Brian Lohse'; Wes Enos

Subject: FW: Bondurant Tax Abatement

Mark Arentsen

City Administrator

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marentsen@cityofbondurant.com

www.cityofbondurant.com

From: Mark Hamersma [<mailto:mharm@cityrealtycorp.com>]

Sent: Tuesday, July 29, 2014 6:55 AM

To: 'Mark Arentsen'

Subject: RE: Bondurant Tax Abatement

I believe some of the analysis presented by Mr. Moulton is flawed. It makes very broad assumptions in trying to compare one municipality with another, with the sole criteria for the analysis being the tax abatement, and ignores all other factors that play in to some of the differences he outlines. I will prepare a more detailed response and pass it along.
Mark

From: Mark Arentsen [<mailto:marentsen@cityofbondurant.com>]

Sent: Monday, July 28, 2014 1:26 PM

To: 'Todd Omundson'; REMAXSLW@aol.com; sheenachomes@yahoo.com; Colleen@iowarealty.com;

Mary Rork-Watson

From: Mark Hamersma [mharm@cityrealtycorp.com]
Sent: Tuesday, July 29, 2014 2:21 PM
To: 'Mark Arentsen'; 'Todd Omundson'; REMAXSLW@aol.com; sheenachomes@yahoo.com; Colleen@iowarealty.com; bcurnes@yahoo.com; corey@northridgehomesiowa.com; johncklineinc@aol.com; 'Travis M. Sisson'; 'Scott Temple'; 'Dave Harmeyer'; tamstanbrough@aol.com; anwbuilders@msn.com
Cc: kryan@cityofbondurant.com; 'Curt Sullivan'; 'Amy Jo Bogaards'; 'Eric E. Johnson'; 'Brian Lohse'; Wes Enos; 'Lori Dunham'; 'Mary Rork-Watson'
Subject: RE: Bondurant Tax Abatement

I believe some of the analysis presented by Mr. Moulton is flawed. It makes very broad assumptions in trying to compare one municipality with another, with the sole criteria for the analysis being the tax abatement, and ignores all other factors that play into some of the differences he outlines. I will prepare a more detailed response and pass it along.
Mark

From: Mark Arentsen [mailto:marentsen@cityofbondurant.com]
Sent: Monday, July 28, 2014 1:26 PM
To: 'Todd Omundson'; REMAXSLW@aol.com; sheenachomes@yahoo.com; Colleen@iowarealty.com; bcurnes@yahoo.com; corey@northridgehomesiowa.com; Mark Hamersma; johncklineinc@aol.com; 'Travis M. Sisson'; 'Scott Temple'; 'Dave Harmeyer'; tamstanbrough@aol.com; anwbuilders@msn.com
Cc: kryan@cityofbondurant.com; 'Curt Sullivan'; 'Amy Jo Bogaards'; 'Eric E. Johnson'; 'Brian Lohse'; Wes Enos; 'Lori Dunham'; 'Mary Rork-Watson'
Subject: Bondurant Tax Abatement

Ankeny realtor/builder Dan Moulton appeared at the July 21 City Council meeting and presented the attached material regarding tax abatement. Dan's basic point is that Bondurant should phase out tax abatement. City Council members indicated an interest in considering this further. The City has reduced the abatement amount twice in the last eight years, so phasing out abatement entirely would be consistent with the direction the City has taken on abatement. I agree that it would be best for Bondurant to end abatement gradually in the coming years. The City realizes that existing developments have been planned with the current tax abatement schedule in mind, so I believe the City would support continuation of abatement on existing subdivision plats if that is the preference of the developer. If you have any comments on this issue, the City is interested in hearing from you. You can submit your comments in writing by responding to this e-mail, or you can appear at the August 4 Council meeting. Tax abatement will be a Discussion Item on the August 4 agenda. Thank you for your continuing interest in building in Bondurant.

Mark Arentsen

City Administrator
City of Bondurant, Pop. 3,860
200 Second St., NE, PO Box 37
Bondurant, IA 50035
515-967-2418
515-971-6855 (Cell)
515-967-5732 (Fax)
marentsen@cityofbondurant.com
www.cityofbondurant.com

Mark Arentsen

From: Mark Arentsen [mailto:marentsen@cityofbondurant.com]
Sent: Tuesday, July 29, 2014 10:39 AM
To: 'kryan@cityofbondurant.com'; 'Curt Sullivan'; 'Amy Jo Bogaards'; 'ejohnson@wellsfargo.com'; 'Brian Lohse'
Cc: 'Wes Enos'
Subject: FW: Bondurant Tax Abatement

Mark Arentsen

City Administrator
City of Bondurant, Pop. 3,860
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From: Mark Arentsen [mailto:marentsen@cityofbondurant.com]
Sent: Tuesday, July 29, 2014 10:37 AM
To: 'Wes Enos'
Subject: RE: Bondurant Tax Abatement

Wes, Thank you for your comments. I will forward them on to the other Council members.

Mark Arentsen

City Administrator
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From: Wes Enos [mailto:wes@wesenos.com]
Sent: Tuesday, July 29, 2014 10:33 AM
To: Mark Arentsen
Subject: Re: Bondurant Tax Abatement

I tend to agree with Eric. What we're seeing is that the "experts" we're asking are giving is advice based on what is best for their particular business specialty. People who sell existing homes like ending the abatements, while builders and builder agents want to keep them Which is a predictable outcome.

I think that there is absolutely a time to eliminate abatements, I'm just not convinced that Bondurant t has reached that point yet.

Places like Ankeny and Altoona have absolute advantages over Bondurant at this point. We don't have the commercial base to compete at the same level as those communities, and cities like Waukee and Johnston is just laughable considering the commercial base those cities have, comparatively.

Sure, if we eliminate tax abatements, the people who currently live in new homes will be able to sell their homes more easily to upgrade, but who is to say that they just won't build those new, larger homes in Ankeny and Altoona if all tax issues were created equal?

Right now, our abatements are the only advantage we have over Altoona and Ankeny because they are closer to entertainment, food, etc. surrendering our one development advantage at the suggestion of a builder with a vested personal interest in slowing our development would be crazy, in my opinion.

Sent from my iPhone

On Jul 29, 2014, at 9:21 AM, "Mark Arentsen" <marentsen@cityofbondurant.com> wrote:

Mark Arentsen

City Administrator
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marentsen@cityofbondurant.com
www.cityofbondurant.com

From: Mark Arentsen [<mailto:marentsen@cityofbondurant.com>]

Sent: Tuesday, July 29, 2014 9:20 AM

To: 'ejohnson@wellsfargo.com'

Subject: RE: Bondurant Tax Abatement

Eric, Thank you. It's my impression that most metro area suburbs haven't used tax abatement. I'm pretty sure Waukee never did. We will inquire with the other suburbs. We could ask our financial consultant Public Financial Management to look into the impact question. There would probably be a fee for this. Getting a correct listing of all of the assumptions that would go into an analysis could be tricky. It's my opinion (no data to back this up) that phasing tax abatement out over about 10 years would be a good idea. I will forward your comments on to the other Council members.

Mark Arentsen

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Mark Arentsen

From: Travis M. Sisson [travis@tmsissonpc.com]
Sent: Tuesday, July 29, 2014 3:36 PM
To: brian curnes; Mark Arentsen; 'Todd Omundson'; REMAXSLW@aol.com; sheenachomes@yahoo.com; Colleen@iowarealty.com; corey@northridgehomesiowa.com; 'Mark Hammersma'; johncklineinc@aol.com; 'Scott Temple'; 'Dave Harmeyer'; tamstanbrough@aol.com; anwbuilders@msn.com
Cc: kryan@cityofbondurant.com; 'Curt Sullivan'; 'Amy Jo Bogaards'; 'Eric E. Johnson'; 'Brian Lohse'; 'Wes Enos'; 'Lori Dunham'; 'Mary Rork-Watson'; James M Gocke (jim.gocke@ankenylaw.com)
Subject: RE: Bondurant Tax Abatement

All,

Are we really going to compare Bondurant to cities that are 2-12 times the size of Bondurant? I've heard of apples-to-oranges comparisons but how about apples-to-fruit trees... Bondurant cannot even provide a broad enough statistical sample to compare any of their demographic sales information to the following cities. The information will be skewed in any one year based on the type of projects under construction in that year.

2010 Census

14,541 Altoona
45,562 Ankeny
3,860 Bondurant
8,246 Grimes
33,152 Pleasant Hill
13,790 Waukee

Are we really going to pull housing prices during the housing boom (better yet, let's give an example from 2006, height of the boom). How do you think the other cities faired during the same timeframe; my guess is similar (see Census Bureau Findings below). Since when are our homes expected to generate a profit (equity) over such a small window of time? According to the National Association of Realtors (and similar data from the US Census Bureau) the average rate of growth on both new and existing homes (after considering the inflation of square footage) is almost identical to the general rate of inflation.

Based on the US Census Bureau the median house price (new homes) increased \$18,600 (\$305,900 versus \$324,500) nationwide between 2006 and 2013; a 6.08% increase. The example given by Mr. Moulton was of a 2006 average purchase of \$178,886 and average sales price of \$186,165 providing a \$7,279 increase in value; a 4.07% increase. Due to not knowing where Mr. Moulton's data came from or the sample used, but assuming it is accurate, I would venture to say that Bondurant performed at a similar rate to the National Average over the period given (even though the sample was limited from \$150,000 – 250,000).

Median and Average Sales Prices of New Homes Sold in United States

Annual Data

Period	Median	Average
2000	\$169,000	\$207,000
2001	\$175,200	\$213,200
2002	\$187,600	\$228,700
2003	\$195,000	\$246,300
2004	\$221,000	\$274,500
2005	\$240,900	\$297,000
2006	\$248,500	\$305,900
2007	\$247,900	\$313,600
2008	\$232,100	\$292,600
2009	\$216,700	\$270,900
2010	\$221,800	\$272,900
2011	\$227,200	\$267,900
2012	\$245,200	\$292,200
2013	\$268,900	\$324,500

Furthermore, are we really going to compare the above cities at all? Every one of the above cities offers a potential strategic advantage in either location, amenities, jobs, shopping, entertainment, etc. over Bondurant. There must be incentives to build in Bondurant at this stage of Bondurant's development. Instead of taking away what is encouraging Bondurant's growth, how about focusing on and approving the "right" type of developments (start with Lot size) and encouraging covenants in those neighborhoods to ensure positive growth.

I would encourage all of you to review the 2014 sales data in Bondurant (by development; both location and type); the prices in Bondurant are rising and the homes are getting larger.

Should abatement have an end date, **yes**; is it anytime soon, **no**. How about we kill the 100% USDA financing as it also discourages "equity". Apparently both of these items are a problem for some (abatement and USDA financing) as they encourage homeownership and opportunity. At the same time you will also drive the current developers out of the city along with the builders that have taken the risk in Bondurant and have provided the growth to-date.

My two cents worth.

Thanks,
Travis

TM Sisson PC
5700 University Avenue, Ste 220
West Des Moines IA 50266
Tel: 515-453-8502
Fax: 515-453-8503
travis@tmsissonpc.com

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Mark Arentsen

From: Dave Harmeyer [dave@vistarei.com]
Sent: Thursday, July 31, 2014 1:31 PM
To: Mark Arentsen; 'Todd Omundson'; REMAXSLW@aol.com; sheenachomes@yahoo.com; Colleen@iowarealty.com; bcurnes@yahoo.com; corey@northridgehomesiowa.com; 'Mark Hammersma'; johncklineinc@aol.com; 'Travis M. Sisson'; Scott Temple; tamstanbrough@aol.com; anwbuilders@msn.com
Cc: kryan@cityofbondurant.com; 'Curt Sullivan'; 'Amy Jo Bogaards'; 'Eric E. Johnson'; 'Brian Lohse'; Wes Enos; 'Lori Dunham'; 'Mary Rork-Watson'; Creighton Cox (CCox@desmoineshomebuilders.com); Justin Washburn
Subject: RE: Bondurant Tax Abatement
Attachments: Tax Abatement by City.pdf

To All,

Mr. Moulton's analysis is fundamentally flawed because the marketplaces he is comparing are substantially different from a number of perspectives. Please refer to the email sent by Travis Sisson on July 29th as he does an excellent job detailing some of these important differences. As a point of reference, our company has been active in developing single family residential lots in all six communities that Mr. Moulton has used in his analysis and we would be happy to discuss the market supply and demands in each of these markets during the time frames used in his analysis. We would also be glad to share the analysis and risk factors that go into our investment decisions as a developer. Safe to say, we would not be developing lots in Bondurant, Pleasant Hill or Altoona on the scale that we are without tax abatement.

Classic Homes (the Moulton's) is one of a few homebuilders in our community that market and sell homes based on monthly payment requirements to own their homes, as such I am sure that they have lost many sales to Bondurant builders due to the advantage of reduced property taxes. Mr. Moulton's intentions aside, the stakeholders of the City of Bondurant will obviously decide what is best for the community. If residential growth continues to be part of your goals, then I urge you to consider the following:

1. Bondurant has a competitive advantage from a financial perspective to provide affordable housing to attract people to move into their community. Bondurant's combination of meaningful tax abatement and USDA rural financing as tools to attract affordable housing is the envy of most communities in the greater Des Moines marketplace. In our opinion these two factors alone account for most of Bondurant's housing growth and were both driving factors in our decision to invest in Bondurant. Please see attachment of tax abatement programs being offered in the greater DSM marketplace.
2. Lot prices in Grimes, Waukee and Ankeny have gone thru the roof in the last three years due to scarcity of supply. Bondurant, Altoona and Pleasant Hill have not had this problem. This fact combined with location of these communities to services and amenities are the main driver in home price growth differences pointed out by Mr. Moulton not because these communities are not providing tax abatement. Does anyone really believe that eliminating or weakening tax abatement will result in raising the price point of homes in the Bondurant, Altoona or Pleasant Hill marketplaces? Also interesting to point out that in talking to both Altoona and Pleasant Hill city administrator's, they have not been approached by Mr. Moulton, don't you have to wonder why? I believe Corey Kautz provided this answer in his email, most of his Bondurant home buyers come from Ankeny. I do not believe that is the case for Altoona or Pleasant Hill.
3. Indianola pulled the plug on its tax abatement program and has never recovered. My recollection is that Indianola was issuing between 40 – 50 building permits at the time they discontinued their program and the subsequent year they went down to zero or near zero. I don't pretend to know the exact figures but I strongly encourage you to visit with folks in Indianola about this history.
4. In previous discussions with the City of Altoona about strengthening its tax abatement program, they believe they have legal hurdles that make this difficult because they lost their grandfathering rights when they reduced their program down to the abatement on the first \$75,000 of property valuation. They believe the State of Iowa legislation rule

changes years ago have limited municipalities abilities that are not grandfathered into current residential tax abatement programs. As I have not read up on this specific piece of legislation I may not be accurate on this point, but would encourage the city administration to investigate this before a change is made that you may regret and cannot change back.

5. If after careful consideration, the City of Bondurant takes the decision to weaken or phase out its tax abatement program, I strongly urge the City Council to grandfather in the current tax abatement program for all properties that have preliminary plat approval. Developer's and speculative homebuilders who have made significant investments/commitments in your community will be heavily damaged and will likely never return to invest in your community again. This will also give great pause to any reasonable developer or builder to consider investing in your community in the future if you do not protect your current stakeholders investing in your community. They will know the tract record of your community not standing behind the investors in your community.

Unfortunately I will not be able to attend the discussion on Monday. Mark, please share this email with your council prior to the meeting if they are not all on this reply.

Thank you,

Dave Harmeyer
Vista Real Estate and Investment Corp.
2400 86th St, Suite 24
Des Moines, IA 50322
dave@vistarei.com
Office 515-276-3456
Fax 515-276-2337
Mobile 515-554-4151

From: Mark Arentsen [mailto:marentsen@cityofbondurant.com]

Sent: Monday, July 28, 2014 12:26 PM

To: 'Todd Omundson'; REMAXSLW@aol.com; sheenachomes@yahoo.com; Colleen@iowarealty.com; bcurnes@yahoo.com; corey@northridgehomesiowa.com; 'Mark Hammersma'; johncklineinc@aol.com; 'Travis M. Sisson'; Scott Temple; Dave Harmeyer; tamstanbrough@aol.com; anwbuilders@msn.com

Cc: kryan@cityofbondurant.com; 'Curt Sullivan'; 'Amy Jo Bogaards'; 'Eric E. Johnson'; 'Brian Lohse'; Wes Enos; 'Lori Dunham'; 'Mary Rork-Watson'

Subject: Bondurant Tax Abatement

Ankeny realtor/builder Dan Moulton appeared at the July 21 City Council meeting and presented the attached material regarding tax abatement. Dan's basic point is that Bondurant should phase out tax abatement. City Council members indicated an interest in considering this further. The City has reduced the abatement amount twice in the last eight years, so phasing out abatement entirely would be consistent with the direction the City has taken on abatement. I agree that it would be best for Bondurant to end abatement gradually in the coming years. The City realizes that existing developments have been planned with the current tax abatement schedule in mind, so I believe the City would support continuation of abatement on existing subdivision plats if that is the preference of the developer. If you have any comments on this issue, the City is interested in hearing from you. You can submit your comments in writing by responding to this e-mail, or you can appear at the August 4 Council meeting. Tax abatement will be a Discussion Item on the August 4 agenda. Thank you for your continuing interest in building in Bondurant.

Mark Arentsen

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200 Second St., NE, PO Box 37
Bondurant, IA 50035
515-967-2418

Mark Arentsen

From: Creighton Cox [CCox@desmoineshomebuilders.com]
Sent: Saturday, August 02, 2014 10:59 AM
To: Dave Harmeyer; Mark Arentsen; 'Todd Omundson'; REMAXSLW@aol.com; sheenachomes@yahoo.com; Colleen@iowarealty.com; bcurnes@yahoo.com; corey@northridgehomesiowa.com; 'Mark Hammersma'; johncklineinc@aol.com; 'Travis M. Sisson'; Scott Temple; tamstanbrough@aol.com; anwbuilders@msn.com
Cc: kryan@cityofbondurant.com; 'Curt Sullivan'; 'Amy Jo Bogaards'; 'Eric E. Johnson'; 'Brian Lohse'; Wes Enos; 'Lori Dunham'; 'Mary Rork-Watson'; Justin Washburn
Subject: RE: Bondurant Tax Abatement

Honorable Mayor and City Council Members:

On behalf of the Home Builders Association of Greater Des Moines and Developers Council of Greater Des Moines, I strongly urge you to maintain the current tax abatement program that has served Bondurant so well.

I have followed with keen interest the discussion that has been presented by Mr. Moulton and is now being discussed by the City Council regarding Residential Tax Abatement. I'd like to present several points regarding growth and the economic benefit to the community, as well as to the increased equity of current home owners through two studies done by Iowa Appraisal and Research and the National Association of Home Builders.

1: Iowa Appraisal and Research in performed a study in 2007 comparing the communities of Ankeny and Fort Dodge from 2000 to 2007 to represent the financial value of residential growth. At the time, both communities were nearly identical in both population and residential housing costs.

	Ankeny	Fort Dodge
2000 Population	27,117	25,136
2007 Population	32,688	25,798
Acres Annexed	2,107	50
Subdivisions Created	96	0
Residential Permits	5,670	158
Average Homeowner Equity	+\$47,922	+17,749

This study examines a growth community and a non-growth community. The growth & demand for subdivisions and housing does create a financial benefit to the existing homeowners through increased equity. Residential Tax abatement currently drives citizens to Bondurant, which grows the community and benefits the existing population. Anything the city can do to create growth will not only benefit the new home buyers by allowing them to better afford that home during the period of tax abatement, it also directly benefits the existing home owner through greater equity in their existing home. A reduction or elimination of the Residential Tax Abatement will likely lead to fewer subdivisions, fewer new homes, and a decreased demand in both new and existing housing, which leads to declining growth in equity of the existing property owners.

2: National Association of Home Builders studied the Economic Benefit of Residential Construction in the Des Moines Metro in 2009. The findings showed the importance of residential construction to the economic growth of the city as well as the job creation and tax benefit to the community in three phases.

Each home represents \$117,674 local income in the first year and 2.21 new jobs created per new home. Each year following, each home represents \$37,259 in local income and .6 new jobs each year in perpetuity, or \$1,943,365 local income and 31.6 new jobs over the 50 year life of that single family home (using current taxes and wages).

Impact of Building 2,423 Single Family Homes in Des Moines, Iowa MSA

Total One-Year Impact: Sum of Phase I and Phase II:

Local Income	Local Business Owners' Income	Local Wages and Salaries	Local Taxes ¹	Local Jobs Supported
\$285,125,000	\$85,136,000	\$199,989,000	\$22,984,000	5,358

Phase I: Direct and Indirect Impact of Construction Activity:

Local Income	Business Owners' Income	Local Wages and Salaries	Local Taxes ^[1]	Local Jobs Supported
\$194,847,000	\$55,156,000	\$139,691,000	\$14,878,000	3,606

Phase II: Induced (Ripple) Effect of Spending the Income and Taxes from Phase I:

Local Income	Business Owners' Income	Local Wages and Salaries	Local Taxes ¹	Local Jobs Supported
\$90,278,000	\$29,980,000	\$60,298,000	\$8,106,000	1,752

Phase III: Ongoing, Annual Effect that Occurs When New Homes are Occupied:

Local Income	Local Business Owners' Income	Local Wages and Salaries	Local Taxes ¹	Local Jobs Supported
\$70,516,000	\$20,350,000	\$50,166,000	\$15,395,000	1,462

^[1] The term local taxes is used as a shorthand for local government revenue from all sources: taxes, fees, fines, revenue from government-owned enterprises, etc...

A final item to look at is the building permits issued in Adel, which adopted single Family Tax abatement in 2011, creating an immediate surge in Building Permits, which led to more subdivisions in 2012, which in turn nearly doubled the number of permits in 2013.

2010 Building Permit Totals		2011 - Year End Permit Totals			2012 - Year End Permit Totals			2013 - Year End Permit Totals		
City	SF	City	SF	TH	City	SF	TH	City	SF	TH
Adel	4	Adel	27	0	Adel	28		Adel	47	0

In summary, the Tax abatement Bondurant has in place is currently, and will continue to benefit the city, new homeowners, and current property owners through jobs and economic development. I encourage you to maintain the current Residential Tax Abatement to continue the growth of Bondurant.

CREIGHTON COX

Executive Officer

Home Builders Association of Greater Des Moines

6751 Corporate Drive

Johnston, IA 50131

Phone: 515-270-8500

Fax: 515-334-0165

Cell: 515-778-5516

ccox@desmoineshomebuilders.com

www.desmoineshomebuilders.com

"Every man owes a part of his time and money to the business or industry in which he is engaged. No man has a moral right to withhold his support from an organization that is striving to improve conditions within his sphere."

--Theodore Roosevelt

From: Dave Harmeyer [mailto:dave@vistarei.com]

Sent: Thursday, July 31, 2014 1:31 PM

To: Mark Arentsen; 'Todd Omundson'; REMAXSLW@aol.com; sheenachomes@yahoo.com; Colleen@iowarealty.com; bcurnes@yahoo.com; corey@northridgehomesiowa.com; 'Mark Hammersma'; johncklineinc@aol.com; 'Travis M. Sisson'; Scott Temple; tamstanbrough@aol.com; anwbuilders@msn.com

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Subject: RE: Bondurant Tax Abatement

To All,

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Sent: Saturday, August 02, 2014 11:07 PM
To: Creighton Cox
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Subject: Re: Bondurant Tax Abatement

I think a valuable piece of info to have for the meeting is in the last few years how many homes has Dan Moulton or even his office listed and sold in Bondurant or his families company built in Bondurant?! You don't see the Moulton's taking any interest in Bondurant, giving back to the community and now they want to give advice on a program that aids in the growth? Seems a little off.

Furthermore, to suggest that Bondurant needs to Hitch Hike off of a gracious gift of the football stadium is beside me. And to hitch hike off the grocery store? The grocery store and fitness center, ect need the growth to keep it afloat! They were gracious enough to give Bondurant such an opportunity and we should fight hard to support this venture! We shouldn't expect as a town to hitch hike off anyone! I teach my children to work hard and I know the community I grew up in has the same values and would never suggest anyone to hitch hike off something!

Sheena Cochran-Foster
(515) 401-8398

Licensed to Sell Real Estate in the State of Iowa

RE/MAX Hilltop
2915 1/2 Hubbell Ave
Des Moines, Iowa 50317

On Aug 2, 2014, at 10:59 AM, Creighton Cox <CCox@desmoineshomebuilders.com> wrote:

Honorable Mayor and City Council Members:

On behalf of the Home Builders Association of Greater Des Moines and Developers Council of Greater Des Moines, I strongly urge you to maintain the current tax abatement program that has served Bondurant so well.

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